



## **Briefing on WFP's Private Partnerships**

*(Revised on 12 December 2024)*

**Monday, 16 December 2024, 14:00–16:00 at WFP Headquarters**

### **Context**

The private sector plays an increasingly vital role in addressing global hunger by contributing funding, expertise, and innovative solutions. In recognition of this, WFP's Private Sector Partnerships and Fundraising Strategy (PSPFS 2020–2025) has been instrumental in driving transformational change in how WFP collaborates with businesses, foundations, and individuals to deliver on its mission. Since the strategy's launch, WFP has worked to expand and diversify its private sector donor base. Progress against ambitious targets has been notable, yet the evolving global context presents new challenges and opportunities. As the current strategy nears its conclusion, WFP is taking stock of lessons learned to inform the next phase of its private sector engagement.

During previous exchanges with the EB, including a specific consultation on private sector partnerships and individual fundraising held on September 27, Member States were briefed on the 2025 investment case and discussed key next steps in shaping a multi-year growth plan. This session will now provide Executive Board members with an overview of achievements and initial direction for the new strategy, which aligns closely with WFP's broader strategic objectives.

### **Session Objective**

The briefing aims to deepen Executive Board members' understanding of the implementation of the 2020–2025 strategy by sharing key data and evidence of progress made toward existing targets. Additionally, it will offer a platform to reflect on the lessons learned from the PSPFS 2020-2025 Mid-Term Evaluation, with a focus on how these insights are being applied to shape future private sector engagement.

The session will also introduce preliminary elements of the new private sector strategy. WFP seeks to secure continued commitment from Board members to advocate for and support WFP's private sector initiatives as a vital component of its mission to combat global hunger.

### **Approach**

This briefing session will consist of structured presentations by WFP leadership, focusing on key lessons, future opportunities, and initiatives such as the Value Chain Impact Investment (VCII). The focus will be on presenting evidence-based achievements, sharing lessons learned, and outlining forward-looking priorities. A Q&A segment will allow Board members to provide feedback and share perspectives.

## **Agenda**

### **14:00 Opening Remarks from Rania Dagash-Kamara (10 mins)**

- Welcome and overview of session objectives, including the Partnerships and Innovation Department's Resource Mobilization Strategy and the new PSPF strategy chapter.

### **14:10 Strategic Presentation from Richard Wilcox (15 mins)**

- Introduction: WFP's private partnerships journey.
- Deep dive into corporate partnerships, foundations, and philanthropy.

### **14:25 Individual Fundraising (IF) from Richard Wilcox (25 mins)**

- Highlights of what we have learned, how we run the programme, how we plan to grow and engage with the Executive Board in coming months.

### **14:50 Segment on Impact Investment from Richard Wilcox and Freddie Tucker (BII) (15 mins)**

- Presentation of the Value Chain Impact Investment initiative.
- Insights from an investor: Freddie Tucker, Investment Director, East Africa, British International Investment.

### **15:05 Q&A with the Executive Board (45 mins)**

### **15:50 Closing Remarks from Richard Wilcox (10 mins)**

- Summary of key takeaways and next steps.