



CORPORATE PLANNING AND PERFORMANCE DIVISION (CPP)

Update on the 2024 budget

Executive Board briefing

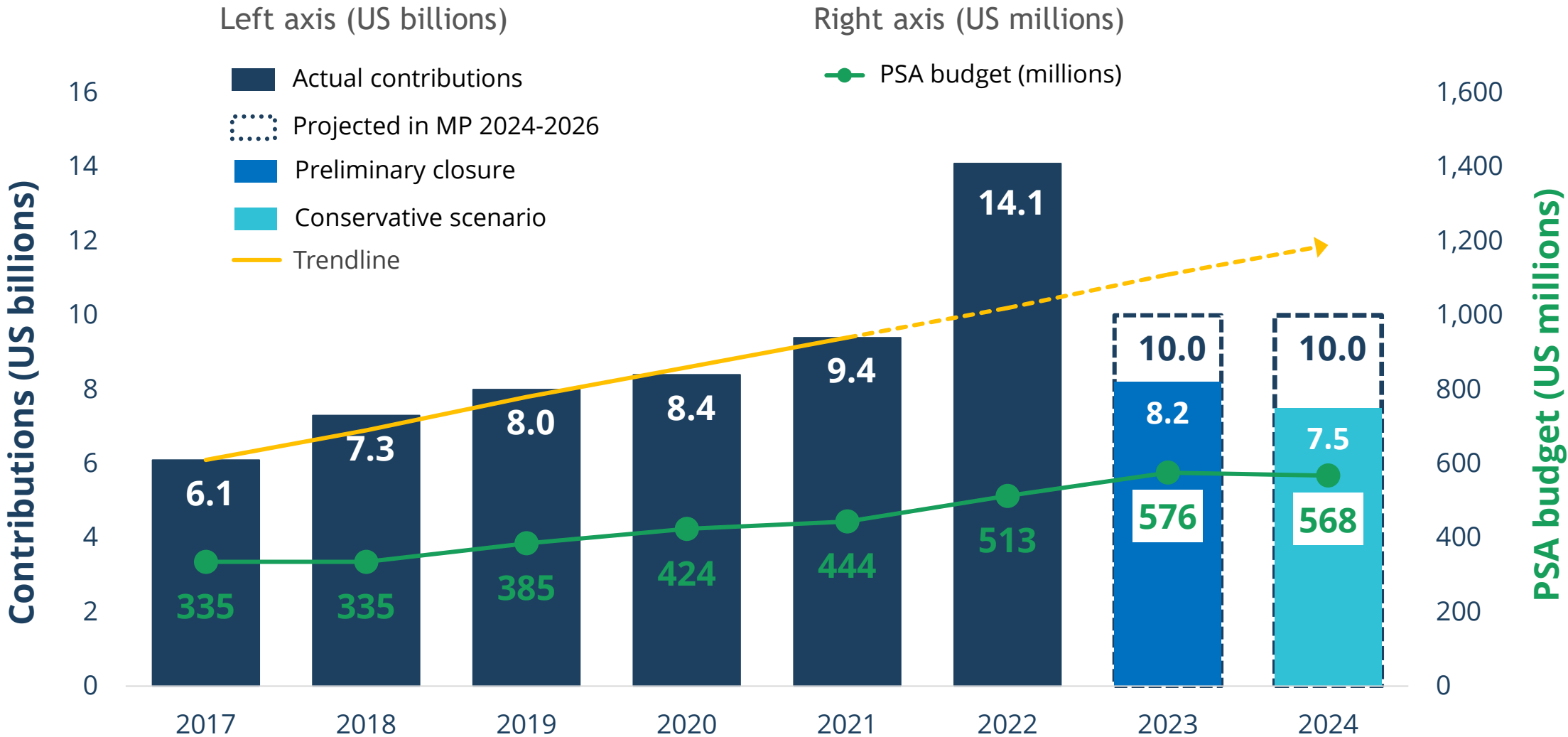
31 January 2024



World Food Programme

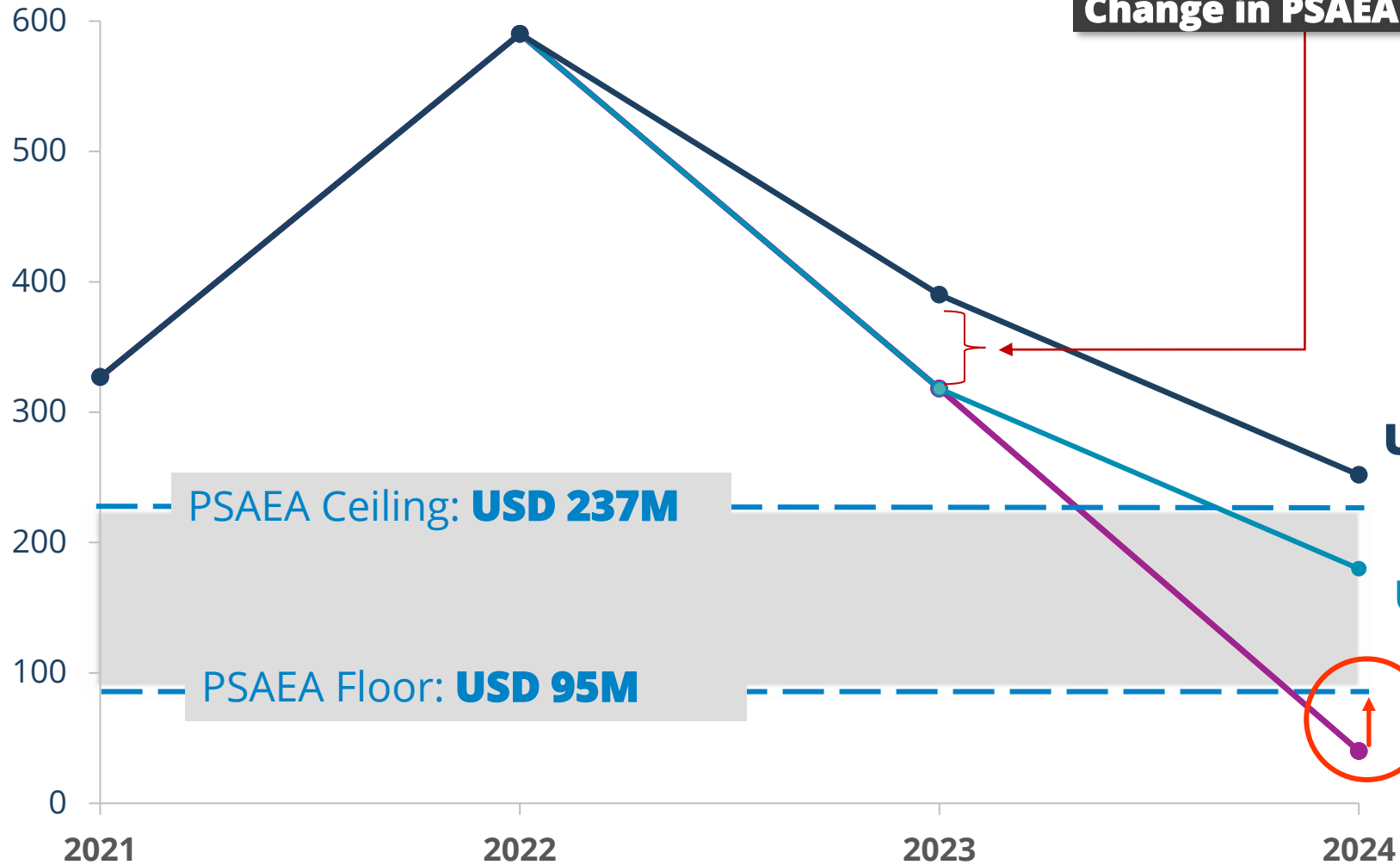
SAVING LIVES
CHANGING LIVES

Contributions and PSA budget



PSA Equalization Account

USD million



| Difference in PSAEA projection 31 Dec 2023 | |
|---|-------------|
| Change in ISC income for 2023 (preliminary) | -88M |
| PSA 2023 savings (preliminary) | 16M |
| Change in PSAEA projection 31 Dec 2023 | -72M |

2024 Scenarios

- USD 252M A** Original - MP 2024-2026
- USD 180M B** USD 10B contribution PSA and PSAEA use as per MP 2024
- USD 40M C** USD 7.5B contribution PSA and PSAEA use as per MP 2024

Immediate actions being taken to mitigate a possible scenario C – *under consideration*

Related to PSA

- January 2024 allotments – in total 80% of approved budget
 - 100% for oversight and country offices
 - 75% for HQ divisions and regional bureaux
- Replanning up to allotment
- Priorities for replanning:
- Field focus
 - Efficiency
 - Effectiveness
 - Oversight

Related to CCIs

- 2024 CCI allotment for 2 CCIs not yet released in full
 - Country office support model optimization and simplification (COSMOS)
 - Corporate process optimization – Procurement component
- 2025 CCI allotments not yet released.

Potential options being considered

Minimum savings of USD 55M needed to reach the PSAEA recommended floor

OBJECTIVES

- Calibration of the PSA level
- Ensure an adequate level of PSAEA

1

PSA reduction (Up to 20%)

PSA allotments issued below approved PSA budget

[Up to USD 114 million]

2

Use of the **Unearmarked portion of the General Fund** (instead of PSAEA) for specific CCI

[~ USD 19 million]

CCI: Critical Corporate Initiatives

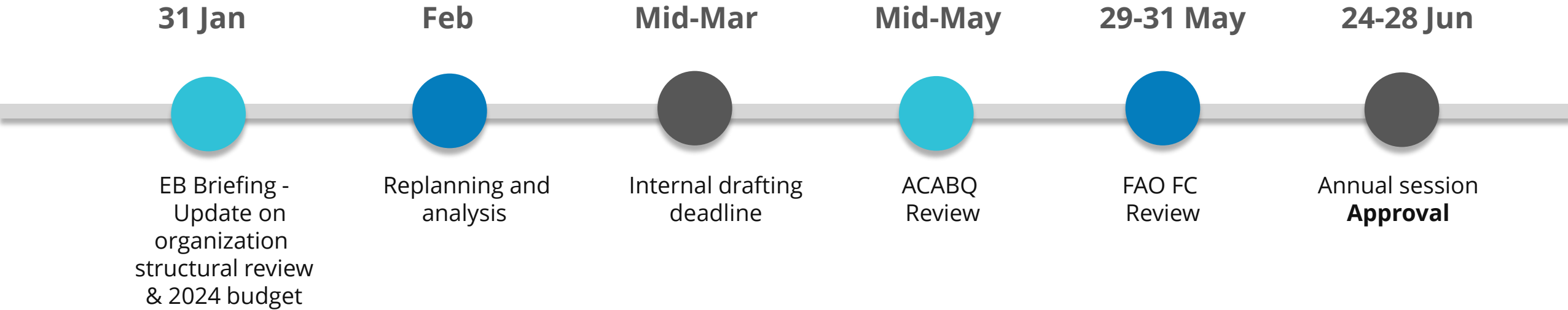
3

Use of the **Unearmarked portion of the General Fund** (instead of PSAEA) for the IRA replenishment

[USD 50 million]

IRA: Immediate Response Account

Key dates in the Update to Management Plan (2024-2026) process





THANK YOU



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