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Report on the utilization of WFP's strategic financing mechanisms



World Food Programme
Programme Alimentaire Mondial
Programa Mundial de Alimentos
برنامج الأغذية العالمي

Executive Board

26 June – 30 June 2023

WFP's Strategic Financing Mechanisms in 2022



1 ADVANCE FINANCING

Internal Project Lending:

- USD **2.6 billion** to **60** CSP (+18% vs 2021)
- Average **75** days before contributions are confirmed.

Immediate Response Account:

- USD **385 million** allocated (+75% vs 2021)



2 GLOBAL COMMODITY MANAGEMENT FACILITY

- USD **2.9 million MT of food** to **53** COs (+17% vs 2021)
- Average lead time **34 days**



3 CORPORATE SERVICES FINANCING

- USD **50.6 million** allocated to **10** initiatives (+96% vs 2021)



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Utilization of the Programme Support and Administrative Equalization Account (PSAEA) reserve



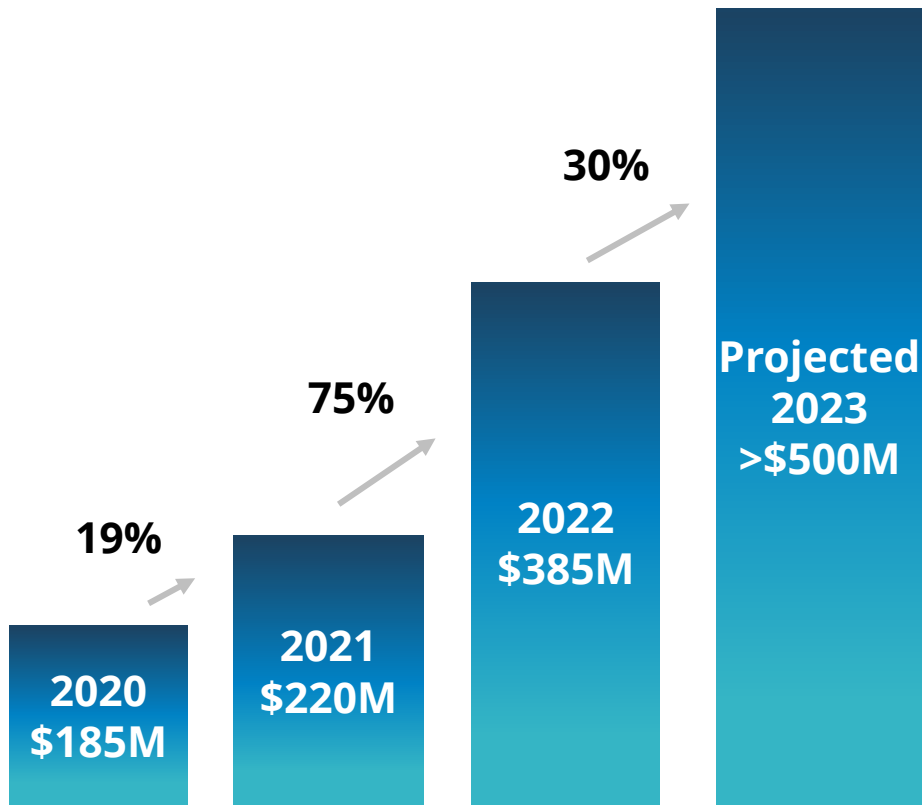
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WFP is seeking EB approval to Transfer USD 100 Million from PSAEA to IRA

Yearly IRA allocations



Increasing Demand for IRA

- The first five months of 2023, IRA allocations averaged **USD 38 million per month**.
- Projected requests for IRA allocations are **USD 500 million** in 2023.
- Projected requests for IRA allocations exceed IRA revenue projections; depletion of the IRA constrains our ability to respond to emergencies
- Balance of the PSAEA is **well above the target of five-months' PSA expenditures**

Q&A THANK YOU