

*"We appreciate mobile money, especially for women who are household custodians and the breadwinners"*

**HALIMA**

SOMALIA



World Food Programme

SAVING LIVES  
CHANGING LIVES

## **HARNESSING THE POWER OF MONEY TO HELP PEOPLE SURVIVE AND THRIVE**

EXECUTIVE BOARD INFORMAL CONSULTATION ON WFP'S NEW CASH POLICY

**16 December 2022**

# THE WORLD AROUND US

1. Enormity of acute needs and drivers: conflicts, climate, COVID-19 & economic disparity and volatility



**345 MILLION  
PEOPLE**

ARE ACUTELY  
FOOD INSECURE  
(WFP)

**100 MILLION  
MORE PEOPLE**

IN POVERTY, FIRST  
INCREASE IN 20 YEARS  
(WORLD BANK)

**74 COUNTRIES**

EXPERIENCED FOOD INFLATION  
ABOVE 15%  
(WFP RAM)

# THE WORLD AROUND US

## 2. Women among those furthest left behind

**742 MILLION  
WOMEN**

EXCLUDED FROM FORMAL  
FINANCIAL SYSTEMS  
(WB FINDEX)

**150 MILLION**

MORE WOMEN THAN  
MEN HUNGRY IN 2021  
(CARE)

**151 YEARS**

TO CLOSE THE ECONOMIC  
GENDER GAP  
(WEF)

# THE WORLD AROUND US

3. Digital transformation  
& Fintech explosion

4. Growing use of cash transfers  
by governments



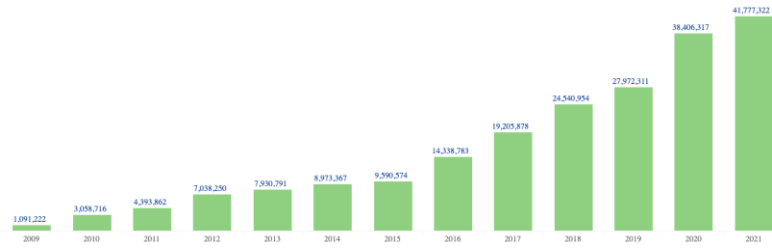
**3 BILLION**

PEOPLE REMAIN UNCONNECTED  
(WORLD BANK)

**1.36 BILLION  
PEOPLE**

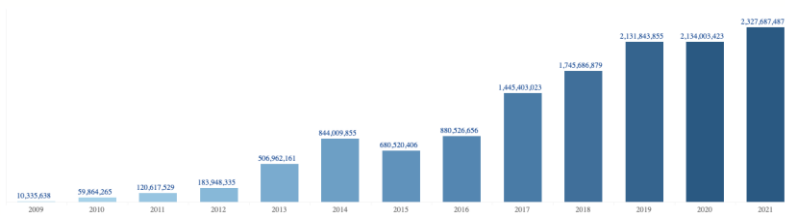
RECEIVED A CASH TRANSFER FROM  
THEIR GOV DURING THE PANDEMIC  
(WORLD BANK)

# THE STORY OF CASH IN WFP



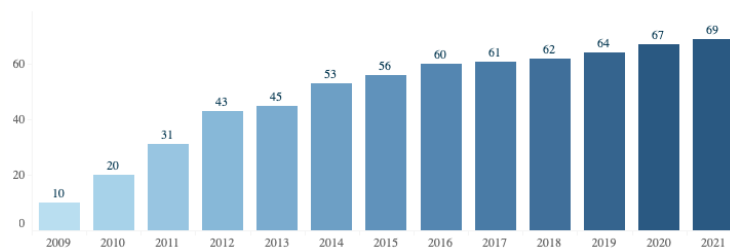
CBT has reached **42 million of people** in 2021  
from **1M** of people in 2009

# OF PEOPLE SERVED



WFP has delivered **US\$2.3B** in 2021  
from **US\$10M** delivered in 2009

US\$ DELIVERED



CBT is used in **69 countries** in 2021  
from **10** countries in 2009

# OF COUNTRIES USING CBT





SHE LEADS A GROUP OF WOMEN FARMERS WHO GROW RICE. AS THEIR INCOME INCREASED, MOST WOMEN IN THE GROUP GOT MOBILE MONEY ACCOUNTS AND THEN BANK ACCOUNTS FOR THEIR SAVINGS.

*" When you save as a woman it allows you do certain things, and also answer your own needs "*

**PYTHSHLANDE**

# THE PRINCIPLES THAT GUIDE US

## 1. People are at the centre

- Ensuring an empowering and dignified journey (HOW we serve people matters)

## 2. People know what they need

- Flexibility to make informed decisions and unlock the power of cash

## 3. Everyone deserves a healthy diet

- Understand and mitigate the difficult trade-offs that the people we serve make every day and that impact their food security and nutrition

# OUTCOME 1: PROMOTING WOMEN'S ECONOMIC EMPOWERMENT

## What?

Maximizing opportunities for women to become more financially resilient

## In practice:

- Direct money to women as main recipients for the family, whenever possible
- Design with and for women and girls, involving men
- Ensure women have access to the knowledge and skills they require



*"With the business, I was able to buy 5 cows and 2 goats. I opened two more branches of mobile money"*

**CHANTAL**  
IN NAKIVALE, UGANDA



# OUTCOME 2: GIVING PEOPLE FLEXIBILITY AND CHOICE WHEN THEY NEED IT THE MOST

## What?

Send money without restrictions to people before and during emergencies

## In practice:

- Prioritize unrestricted and unconditional transfers in crises, whenever possible
- Provide choice of where to receive the money and how to spend it
- Simplify business processes and prepare well
- Promote and build evidence on anticipatory cash transfers

*"We prefer mobile money because we can use it for many purposes. We buy clothes, school uniforms, food and anything we wish."*

**MALYUN**

SOMALIA



# OUTCOME 3: ACCELERATING DIGITAL FINANCIAL INCLUSION

## What?

Ensuring that people can benefit from digital transfers on their accounts and access other financial services and products that meet their needs

## In practice:

- Support men and women on their journey toward digital financial inclusion
- Work with communities, regulators, private sector and other partners to reduce barriers
- Focus on WFP's unique added value



*"With an e-wallet you can easily cash out your money, save money, transfer to anyone without paying fees and pay my bills and university fees while sitting at home."*

**REHAM**

AND HER MOTHER  
IN JORDAN



# OUTCOME 4: SUPPORTING GOVERNMENTS

## What?

Help governments to build inclusive and assured government-to-person payment systems

## In practice:

- Provide complementary support, technical advice and/or delivery services to governments
- Capitalize on the scale of government cash programmes to serve people in need and strengthen national systems
- Support WFP's Global Social Protection Strategy through cash expertise



*The Covid relief money it really helped. Sometimes comes at the perfect time when I need to pay my bills & buy something.*

**TRACY**

AND HER DAUGHTER  
MAKALA IN DOMINICA

# OUTCOME 5: MANAGING THE RISKS OF ECONOMIC VOLATILITY AND CONTRIBUTING TO RECOVERY

## What?

Protecting people's purchasing power during economic crises & adapting cash transfers to evolving contexts

## In practice:

- Establish dialogue with ministries of finance and central banks, and monitor the economic context
- Continue cash transfers and ensure timely adjustments to transfer values
- Advocate for preferential exchange rates and provide relief by injecting hard currency



*"Life has been tough with the food prices increasing almost three-folds this year. We use the cash to pay for different expenses. First off, we pay the rent and electricity. We then buy essential food items, such as rice, sugar, and oil. Whatever is left of the cash is used for Amira's education and any urgent medication for the family."*

**AISHA** AND HER DAUGHTER AMIRA, SYRIAN REFUGEES IN LEBANON

# PARTNERING TO MAKE THIS VISION A REALITY

**None of this can be achieved by WFP alone!**

Therefore we aim to:

- Design and implement programmes hand in hand with women, men, and communities we serve
- Be a strategic and operational partner of choice for governments, regulatory bodies & International Financing Institutions
- Innovate with the private sector, build evidence with academia & philanthropic institutions
- Draw on complementary expertise and joint efforts with UN agencies & NGOs
- Align strategies with donors





*"Without this cash,  
I would have had to go  
into debt to my relatives  
and neighbours to feed  
our family. we would  
have had no choice."*

**SOPHAL**

FATHER IN CAMBODIA