



Investment to Achieve Zero Hunger

Building WFP's New Private Sector Partnerships & Fundraising Strategy

First Informal Consultation Rome, 17 January 2018

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Session Outline

- 1. Stepping Up to Save More Lives
- 2. Driving Towards a New Strategy
- 3. WFP's Current Private Sector Portfolio
- 4. Unlocking the Power of Individual Giving
 - --- Break for Q&A ---
- 5. Strategic Choices:
 - <u>Channel 1</u>: Individual Giving
 - <u>Channel 2</u>: Corporates
 - <u>Channel 3</u>: Foundations
- 6. Investment is the Condition for Success





30 - 40 million people unserved

USD 6.8 – 10.1 billion funding gap

Now is the time to adopt an ambitious partnerships and fundraising growth plan to serve the furthest behind.

Stepping Up to Save More Lives



WFP and the Private Sector today: Making an impact for the people we serve

Corporates



100 million meals + awareness



Developing nutritious food solutions for the hungry poor



Accessing lifesaving data in emergencies

Foundations



SOLVE – Revolutionizing health supply chains



Seed funding for better smallholder farmer market access

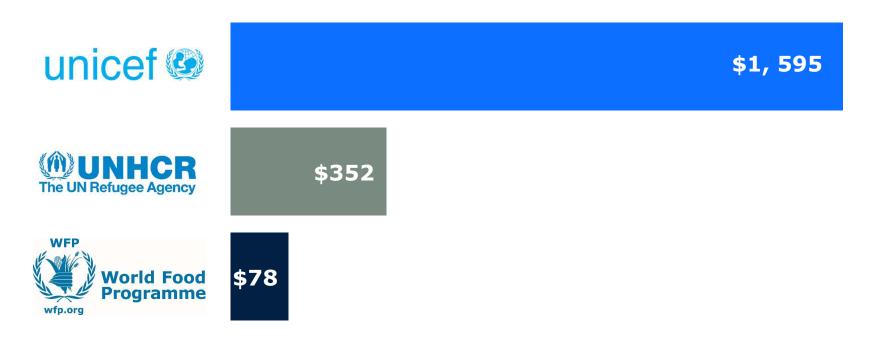
Individuals

First funds available to country offices during emergencies



A foundational shift in our work with the Private Sector is necessary to achieve SDG2

2016 private sector revenue comparison for UNICEF, UNHCR and WFP



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For WFP, Private Sector fundraising, including individual giving, represents less than 2% of overall funding



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Driving Towards a New Strategy



2018 onwards: A transformational plan to reach more people

First corporate partner on board **June 2003**

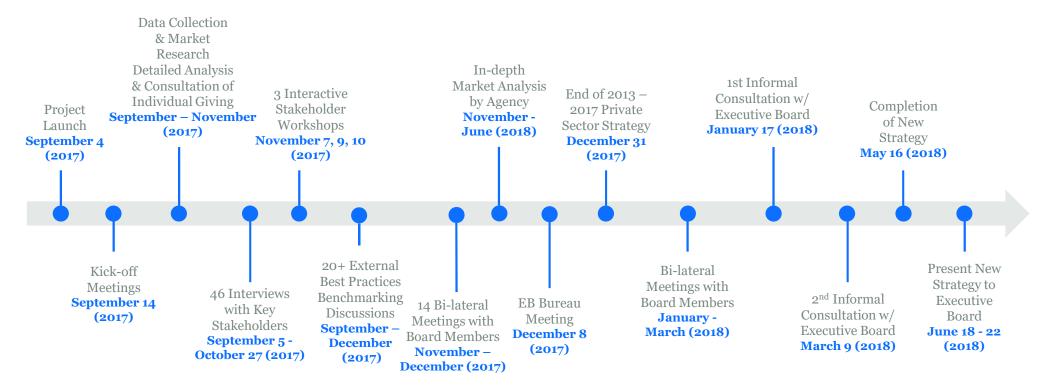
PS Function expansion to new markets: USA, UK, ME March 2011

2nd PS strategy approved 2013 – 2017 **June 2013** USD 3 million investment for individual giving approved **November 2017**

1st PS strategy approved 2008 – 2013 **February 2008** PS Function mainstreamed into PSA and special account closed **January 2013**

Present new
Strategy to
Executive Board
June 2018

A new strategy based on data insights and dialogue



Objectives of WFP's new Private Sector strategy



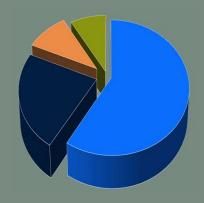
Drive Funds & Impact



Grow Unrestricted Funds



Lead Private
Sector Engagement
Around SDG 2



Diversify WFP's Funding Portfolio

WFP's Current Private Sector Portfolio



Corporates have been the main focus of WFP's private sector team and the main driver of growth

Hybrid partnerships: fundraising and expertise



WFP's renewed work with global foundations has already yielded positive returns

Foundation successes to date





NOTVIOUS

With minimal investment, WFP has set up a small and efficient digital individual giving programme

Regular giving & emergency fundraising







ZeroHunger Heroes

Regular giving programme to raise unrestricted, predictable funds

Giving Tuesday

Joint campaign with WFP USA to reach 16,000 people in South Sudan for one full month

Year End Campaign

Annual campaign to raise funds by the end of the year for L3's through email and social media





Unlocking the Power of Individual Giving



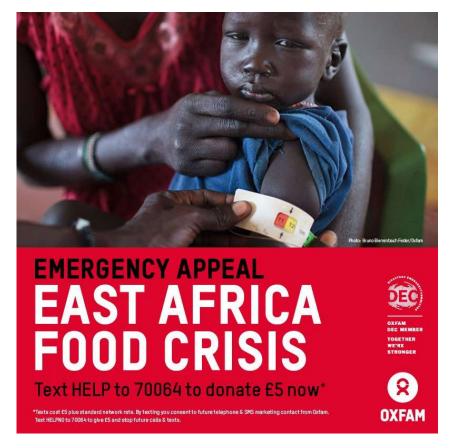
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WFP: A sleeping giant with a compelling mandate

There is room to grow fundraising from individual giving without taking funds away from other agencies/INGOs







Break for Q&A



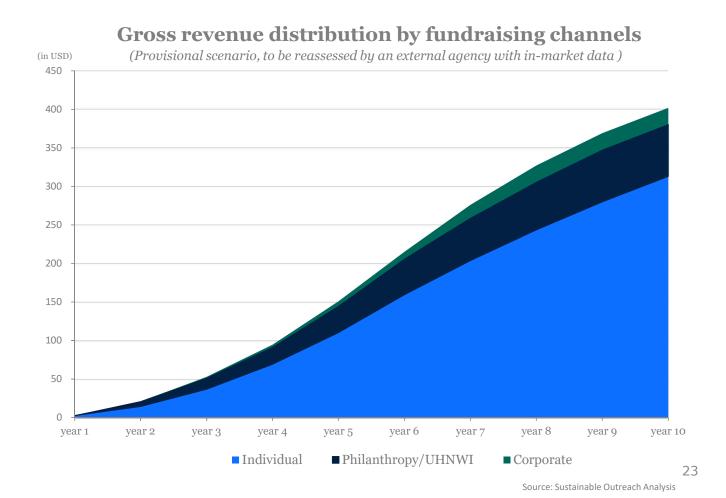
Strategic Choices: Maximize Individual Giving, Expand Corporate and Philanthropic Engagement



WFP will be THE Agency of Impact for the Private Sector

~USD 2 billion over 10 years

~ 6 billion
additional meals
for those in acute
hunger



Channel 1: Increase Revenue From Individual Giving (Especially Unrestricted)



Exponential growth in individual giving will be reached through three pillars

New Markets

Selected "Friends Organizations"* Global Digital Fundraising















^{* &}quot;Friends organizations" are external fundraising organizations which are market based and legally independent from WFP. These organizations fundraise and raise awareness for WFP's work in their market.

Successful individual giving programmes are multi-channel

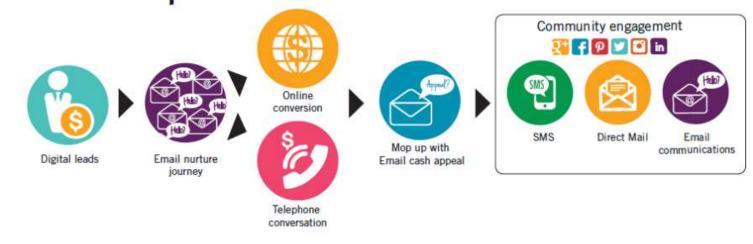
Offline

- Face-to-face
- Events
- Telemarketing
- Direct mail
- TV
- SMS

Online

- Email
- Web
- Social media
- Mobile apps

How to acquire & retain new donors:



Direct to Donation Engagement

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Individual giving: an impactful source of predictable and unrestricted funding



The power of unrestricted funding for CSPs

✓ Effective CSPs:

"Flexible and unrestricted financial support is of utmost importance in ensuring that all pieces of the CSP puzzle can be glued together"

- WFP Zimbabwe

✓ Capacity Building:

"[Unrestricted funding] allows (..) to influence policy and offer high-calibre technical assistance to governments"

- WFP Indonesia

✓ Innovation:

"[Unrestricted funding will help COs] explore innovative approaches with greater liberty and confidence"

- WFP Laos

✓ Funds for chronically underfunded CSP components:

"Nutrition has so far gained limited financial traction. Given the importance of nutrition as a cross-cutting theme in all activities (..), unrestricted funding from individual funding would make a huge difference."

- WFP Zimbabwe



Unrestricted funding from individuals will also make a significant difference for forgotten crises.

Channel 2: Build Impactful Corporate Partnerships to Achieve Zero Hunger



Fewer, bigger, better

Impact will be achieved by:



High potential fundraising partnerships



Expertise and in-kind partnerships

Mastercard: The gold standard in consumer-facing partnerships Example of best-in-class fundraising partnership

Doing business by doing good, bringing WFP's name, mandate and impact into the homes of hundreds of millions of global consumers



100 million meals



Transport for London campaign



Bancocolombia Campaign





Virgin Money Campaign

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Creating win-win partnerships **DSM** case study

For WFP:

Increasing the micronutrient content and quality of WFP's **food basket**

Driving **innovation** in nutritional solutions with **new products** development

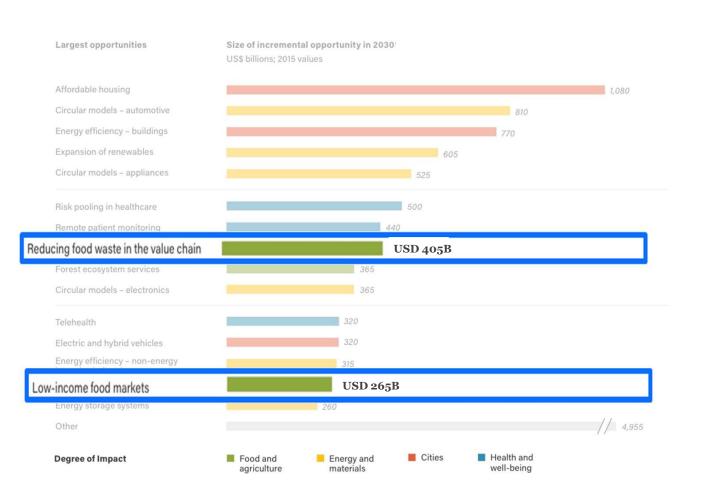
Raising awareness among policymakers and among employees, actively engaged in programmes

For DSM:

Insights into new markets and products **Employee motivation**

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The SDGs represent substantial shared value opportunities for companies WFP can be a key convenor to connect SDG2 solutions and business opportunities



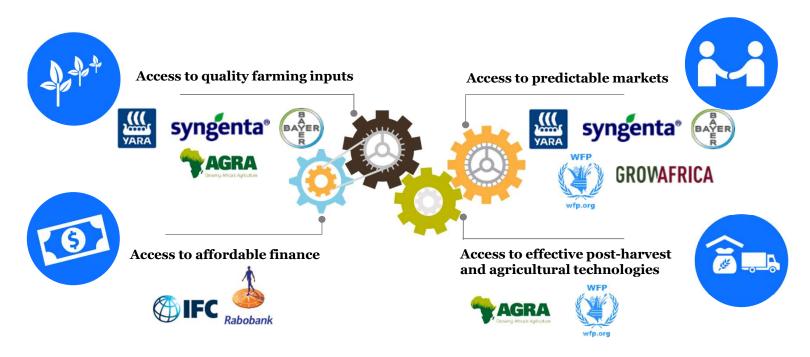
Delivering the SDGs could generate over
USD 12
trillion
worth of business opportunities

Source: Business Sustainable Development Commission, UK

The Farm to Market Alliance Example of shared value partnership



Four Strategic Pathways for Farmer-Market Intervention

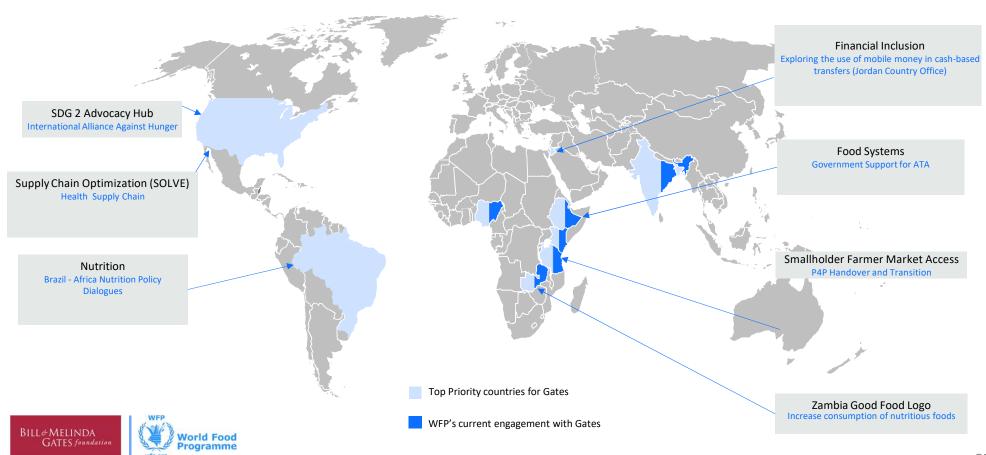


Channel 3: Partner with Foundations to Implement Innovative, Sustainable Programmes for SDG 2

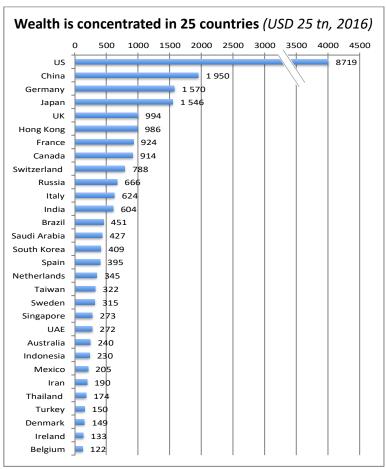


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The Gates Foundation and WFP: Addressing root causes of hunger Example of a global multi-sector partnership



What about ultra high-net-worth individuals (UHNWIs)?



- In 2016, there were more than 200,000
 UHNWIs in 25 countries worth USD 25 trillion
- Of these, only 8.7% were major donors
- ➤ The relevance of engaging with UHNWIs will be further assessed in conjunction with an external expert agency.

Source: World Ultra Wealth Report 2017.



Benefits of partnering with foundations:

- Catalytic funding
- Innovation
- Systems change
- Thought leadership
- High-profile advocacy

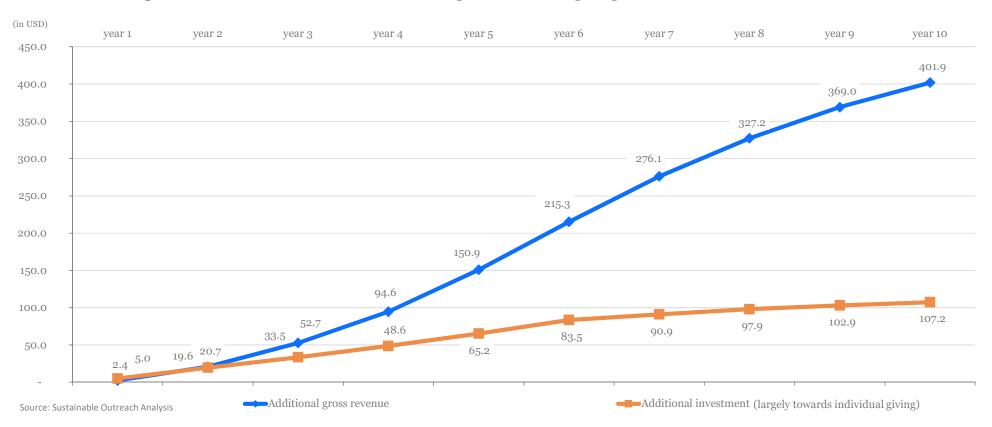
Investment is the Condition for Success



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Growth comes through Investment

Additional income of USD \sim 400M in year 10; USD \sim 2B cumulative (provisional scenario, to be reassessed by an external agency with in-market data)

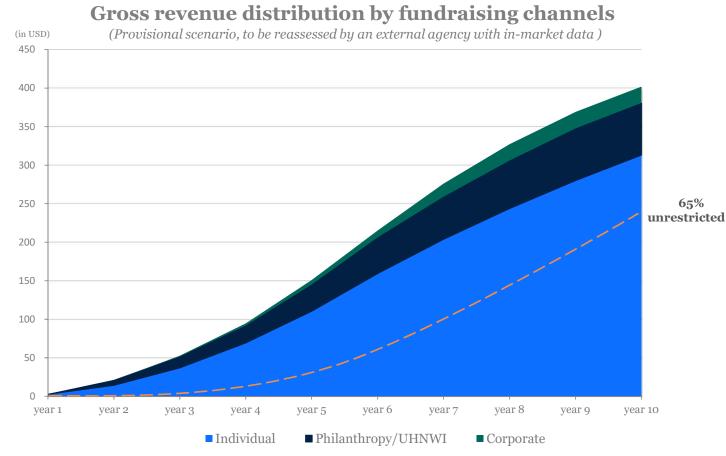


WFP will be THE Agency of Impact for the Private Sector

~USD 2 billion over 10 years

~USD 1.3 billion unrestricted

~ 6 billion additional meals for those in acute hunger



Together, we can create a movement that achieves Zero Hunger by 2030









"It always seems impossible until it's done."

- Nelson Mandela

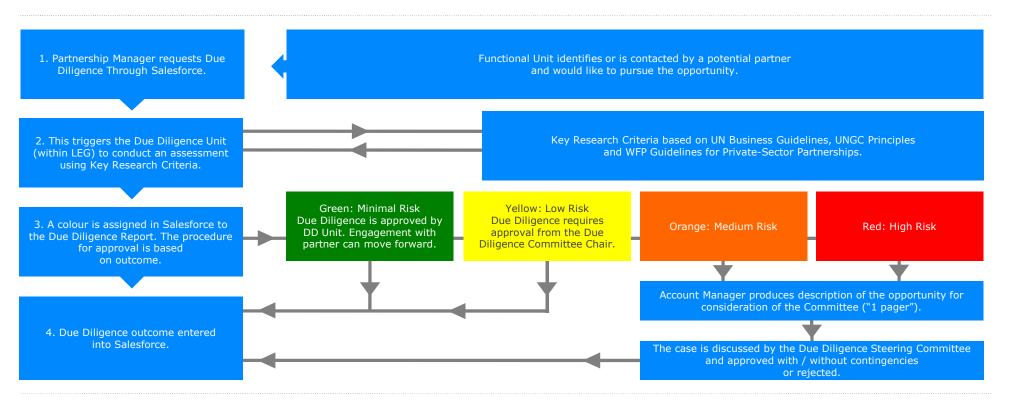
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Annex



Due diligence process for organizations being considered as partners or donors



Due Diligence Steering Committee membership: Leadership Group, chaired by Deputy Executive Director.