Performance & Risk Management and Monitoring in WFP

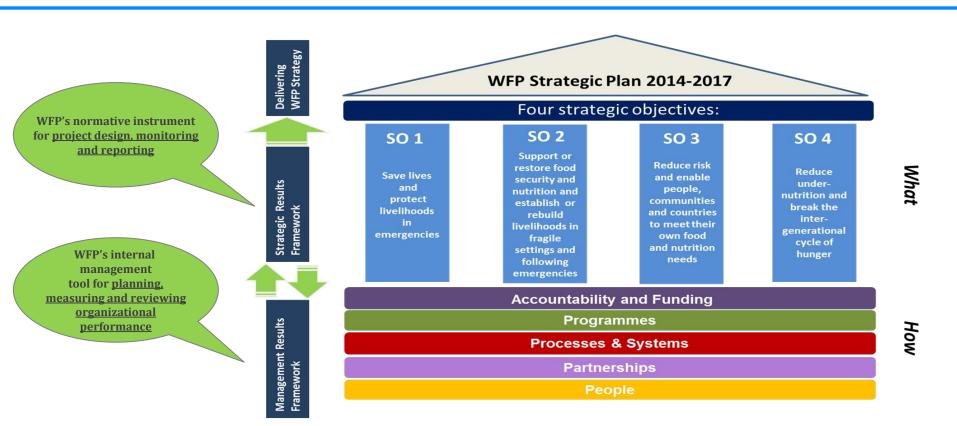
RM Seminar 29 January 2014



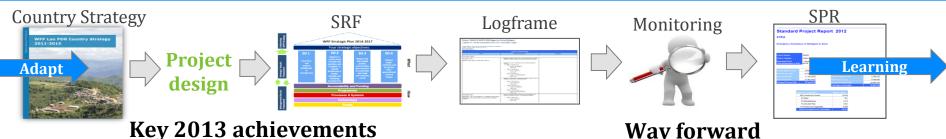
The way WFP operates defines its performance management system

- <u>Centred at country level</u>: The principal thrust of enhancing performance is at the core of WFP's operations;
- <u>Follows the Performance Management cycle</u> to deliver against the Strategic Plan: From strategic planning, to designing and implementing operations and to delivering the desired results and learning
 - ✓ Based on predefined metrics designed in discussion with internal and external stakeholders;
 - ✓ Defined at different org levels: individual project country corporate
 - ✓ Integrated with risk management to identify issues that can affect the achievement of desired objectives.
 - <u>Supports WFP in meeting accountability requirements</u> in terms of measuring results, allocating resources and improving its performance.

Performance Management Framework 2014-2017



WFP: A high performing organization (1)



- Strengthened M&E capacity at Regional and HQ level;
- Development of the Strategic Results Framework 2014 - 2017;
- Partial completion of a new suite of M&E guidance materials and tools;
- Initiated roll-out of Country Office Monitoring and Evaluation Tool (COMET);
- More opportunity provided for outcome, output and partnership analysis in the SPRs.

Way forward

- Finalize normative framework and corporate IT system for M&E (COMET);
- Provide sustainable funding and country for the conduct of M&E;
- Establish accountability and oversight mechanisms for M&E;
- Finalize development of the SPR Intelligent Next Generation tool (SPRING).



WFP: A high performing organization (2)



Key 2013 achievements

- Development of the Management Results Framework 2014 -2017, aligned to new Strategic Plan, at corporate, RB and COlevel;
- Strengthened performance planning and review guidelines;
- Partial roll-out of the Performance and Risk Organizational Management Information System (PROMIS): Panama and Johannesburg regions.

Way forward

- Advance the use of performance information for decision making and accountability;
- Strengthen linkage between performance and budgeting;
- Further improve corporate reporting in the APR (particularly on outcomes);
- Continue PROMIS roll-out.



WFP: A risk-informed organization





Risk sharing with partners

Key 2013 achievements

- Continued global implementation of enterprise risk management policy: risk registers at CO level and escalation to corporate risk register for management attention;
- Level 3 emergency responses supported by risk assessments;
- Issuance of Risk Appetite statement which subsequently helped WFP to engage in a Risk Sharing pilot with cooperating partners.

Way forward

- Setting acceptable levels of risk tolerance and thresholds for WFP's operations and business;
- Review and update of ERM policy;
- Taking forward the work of IASC Task Team on Risk Management (WFP Co-chair);
- Continue PROMIS roll-out to support automated risk management process.



Thank you! Questions?

