

- *Report on the utilization of WFP's advance financing mechanisms (1 January – 31 December 2015)*

**Executive Board
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World Food Programme

1. Utilisation of WFP's advance financing tools

The report covers the activity of WFP's two main mechanisms for providing advance spending authority to projects:

Internal Project Lending

- ✓ Provides advance funding to projects where collateral in the form of contribution forecasts exists

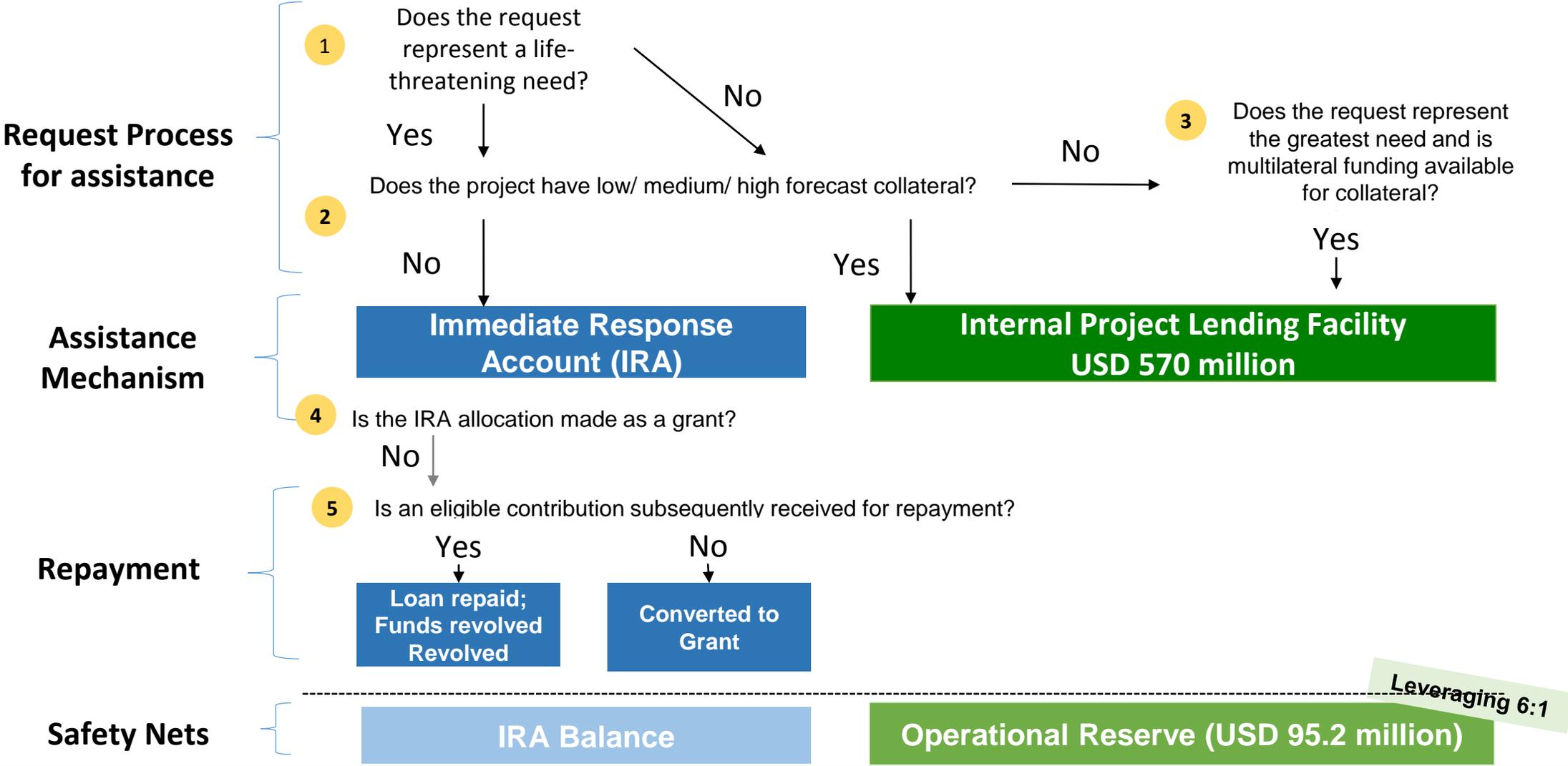
Immediate Response Account

- ✓ Multi-year, multilateral facility to provide immediate assistance in emergencies

The report also provides details on other financing tools including

- Advances for corporate services
- Global Commodity Management Facility (GCMF)

2. Process for deployment of Internal Project Lending (IPL) and Immediate Response Account (IRA)



3. Key 2015 figures from IPL, IRA, GCMF and Corporate Services

IPL

- 157 advances
- Total of USD 777.5 million
- 73 operations
- 60.7% EMOPs
- 30.6% PRROs
- 1.8% DEVs & CPs
 - 6.9% SOs

IRA

- USD 57.3 million in new contributions
- USD 50 million in one-time transfer from PSAEA
- Total of USD 164.2 million allocated
- 2015 year end balance: USD 59.0 million
- USD 10.4 million made as or converted to grant

GCMF

- Purchased 626,000 mt
- Food value of USD 372 million
- 41 country offices purchased 848,000 mt
- Average lead-time of 37 days saved

Corporate Services

- Capital Budgeting Facility: Advances approved for LESS and field-based capital schemes
- Global Vehicle Leasing Programme: Credit line of USD 22 million
- Fee-for-Services: 22 advances totaling USD 49.3 million