

برنامج  
الأغذية  
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Programme  
Alimentaire  
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World  
Food  
Programme

Programa  
Mundial  
de Alimentos

**Executive Board  
Third Regular Session**

**Rome, 19 - 22 October 1998**

# **INFORMATION NOTES**

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## **UPDATE ON OUTSTANDING BALANCE OF COMMITMENTS**

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## INFORMATION NOTE

1. The following table updates the last Information Note on the outstanding balance of commitments (OBC)<sup>1</sup> for ongoing development activities (document WFP/EB.2/98/INF/6):

<b>DEVELOPMENT PORTFOLIO: OBC ANALYSIS</b>
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	Thousand tons
a) Crude <sup>1</sup> OBC as at 31.12.1997	2 286
b) Expected <sup>2</sup> deliveries in 1998	-810
c) New commitments approved since 1.1.1998	294
d) Projects/Country Programmes for approval at EB.3	60
e) Potential for additional commitments in 1998	170
f) Expected crude OBC at 31.12.1998	2 000
g) Estimated adjustment for the delivery performance ratio (DPR) <sup>3</sup>	200
h) Estimated adjusted balance as at 31.12.1998	1 800
i) Target OBC as at 31.12.1998	1 800

<sup>1</sup> "Crude" OBC represents the total outstanding balance of commitments. When adjusted for the delivery performance ratio (DPR - defined in footnote 3), it becomes a "net" OBC.

<sup>2</sup> Corresponds to the estimated level of resources available for delivery in 1998.

<sup>3</sup> An empirical adjustment factor defined as the ratio of final deliveries over total approved commitments. Globally, the DPR is currently estimated at 90 percent.

2. To be in line with the target OBC, established at 1,800,000 metric tons (i.e., 2.5 times the estimated availability of 720,000 metric tons), some 524,000 metric tons could be approved in 1998.
3. Of the Country Programmes approved or to be approved, 2.5 years of commitments have been included in the OBC, to be in line with the methodology used in setting the target OBC (see paragraph 2 above).

<sup>1</sup> Indicates the volume of approved commitments for ongoing projects/programmes that remains to be resourced.

