

Executive Board Annual Session

Rome, 27 - 30 May 1996

## RESOURCE AND FINANCIAL MATTERS

## Agenda item 8

### COMMENTS OF THE FAO FINANCE COMMITTEE (May 1996)

The Executive Director is pleased to submit herewith the report of the Eighty-fourth Session of the FAO Finance Committee pertaining to the Report on Budgetary Performance, 1994-95.



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WFP/EB.A/96/8/Add.2

211



# FINANCE COMMITTEE

#### PART IV

REPORT OF THE EIGHTY-FOURTH SESSION OF THE FINANCE COMMITTEE ON MATTERS RELATED TO THE WORLD FOOD PROGRAMME

### **BUDGETARY PERFORMANCE REPORT 1994-95**

1. The Committee reviewed WFP's Report on Budgetary Performance for 1994-95 submitted in accordance with General Regulation 29(d). The Committee appreciated the clear, informative, and concise format of the report.

2. The Committee noted with satisfaction that WFP, in the light of uncertainty of resource availability, implemented cost savings that enabled the Programme to live within its means.

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3. The Committee commended WFP's budgetary performance during the biennium 1994-95, and wished the Executive Board to take particular note of the WFP's cost reduction measures and the savings realised as a result.

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