

Executive Board Annual Session

Rome, 4–8 June 2007

RESOURCE, FINANCIAL AND BUDGETARY MATTERS

Agenda item 6



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UPDATE ON THE WFP MANAGEMENT PLAN (2006–2007)

CORRIGENDUM

The Draft Decision should read :

The Board:

- (i) takes note of the progress made on the WINGS II project and its current funding status, as outlined in paragraphs 14–19;
- (ii) approves that the US\$10 million advance approved by the Board in the First Regular Session 2007 from the WFP General Fund to the WINGS II Special Account be converted into a permanent transfer of funds to the Special Account;
- (iii) approves a further transfer of funds from the General Fund to the WINGS II Special Account to cover WINGS II expenditure up to a maximum of US\$24 million; and
- (iv) looks forward to regular reports on the WINGS II project.

Paragraph 17 should read:

17. Taking these factors into account, we request that the Board approve (i) the conversion of January's US\$10 million advance into a permanent transfer from the WFP General Fund and (ii) a further transfer of US\$24 million from the General Fund to guarantee the completion of the WINGS II project

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