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**Executive Board  
Annual Session**

**Rome, 8–12 June 2009**

# **RESOURCE, FINANCIAL AND BUDGETARY MATTERS**

**Agenda item 6**



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## **APPOINTMENT OF MEMBERS TO THE AUDIT COMMITTEE**

### **ADDENDUM**

This document provides information on the candidates recommended by the Executive Director for appointment to the Audit Committee.

This document is printed in a limited number of copies. Executive Board documents are available on WFP's Website (<http://www.wfp.org/eb>).

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## *Curriculum Vitae*

**Antoine ANTOUN**

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*Nationalities: Lebanese and French*

*Languages (written and spoken): French, English and Arabic*

### **Professional Experience**

I am currently working as an independent management consultant. I am an advisor to various companies in France and abroad. In January 2008, I was appointed as a member of the Standing Committee of the International Centre for Expertise of the ICC (International Chamber of Commerce). From 2006 to 2008, I acted as chairman of the audit committee of TGP (Transportation de Gas del Peru), in Lima – Peru.

### **Experience with Ernst & Young**

Previously, I was the Chief Executive Officer (CEO) of Ernst & Young Continental Western European Area until December 2003.

I joined Ernst & Young in 1977 as Managing Partner of the Management Consulting Practice. In 1997, I was appointed Managing Partner of the French firm (audit, tax, legal, and consulting), and in 2000, CEO of Ernst & Young Continental Western European Area, which includes France, Belgium, Italy, Spain, Portugal, Greece plus 20 other countries.

During my career with Ernst & Young and apart from my managerial responsibilities, I have been in charge of numerous audit and consulting projects.

I was also a member of the Ernst & Young International Energy Committee whose role was to develop an approach and a methodology tailored to the Energy sector and to strengthen relations between Ernst & Young and the major players in the sector, in particular petroleum companies.

I was also involved in numerous international arbitrations as an expert, such as:

-arbitration between an international oil company and an engineering company about a claim (more than 500 million US dollars) for cost overruns presented by the engineering company. I assisted the oil company and its international lawyers in the arbitration process including participating in the hearings.

-arbitration between an African government and two international oil companies about a claim related to the interpretation of a production sharing contract (PSC). I assisted the African Government and its international lawyers in the arbitration process.

### **Experience with the UNCC**

In 1995, I was appointed by the United Nations Security Council as a Commissioner sitting on a three-member panel, within the United Nations Compensation Commission (UNCC), established in accordance with United Nations Security Council resolution 692 of 20 May 1991. The UNCC was established to pay compensation for losses and damages suffered by individuals, corporations and governments as a direct result of the Kuwait-Iraq conflict. My panel was in charge of oil sector claims (amounting to more than 100 billions US dollars). Our work was to examine and report our recommendations on these claims. We concluded our work in 2003.



**Prior Experience**

I began my professional career with an audit firm in Beirut (Russell & Co).

In 1968, while I was working for Arthur Andersen in Beirut, I took part in a project on behalf of Sonatrach, the Algerian petroleum company, to assist them in the development of the first accounting procedure that they negotiated with an international petroleum group (Elf). This accounting procedure has subsequently provided a general framework for other contracts in Algeria and other countries.

From 1971 to 1976 I was a full-time consultant for Sonatrach in Algiers where I took part in the creation and development of the Audit and Systems Department, the purpose of which was to define and implement the audit policy of Sonatrach, as well as developing and implementing management information systems.

**Education**

- Expert-Comptable Diploma from the French State (equivalent to chartered accountant degree)
- Master in Law - Faculty of Law in Paris
- Post-graduate diploma in Economics – University of Lyon
- Stanford Executive Program- University of Stanford in California



## Elvira Edith LAZZATI

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**Labor Experience**      12/2002 – 08/2008      JBS Argentina S.A. (Swift Armour SA Arg.) Buenos Aires

**Chief Financial Officer:** 6 directly reporting employees, 60 indirectly reporting employees in Corporate Area and 180 employees in facilities

**Areas:** IT, Treasury, Accounting, Taxes, Planning and Costs

**Main Achievements:**

- Conducting of the Due Diligence for the acquisition of the slaughtering companies: Consignaciones Rurales S.A. and Col-Car S.A.
- Leadership in changes of information systems to adapt reports under Brazilian Generally Accepted Accounting Principles, including consolidated reports.
- Presentations in legal auctions for the acquisition of facilities of former owner CEPA.
- Implementation of a Brazilian Enterprise Resource Planning in Argentina.
- Conducting of the Due Diligence on the seller side for the sale of the company to a Brazilian group.
- Refurbishing of the old collecting and payment systems.
- Tripling of existing credit limits.
- Elaboration of the first 5 year Strategic Plan.
- Collection of US\$7 million delayed public credits.
- 60% reduction of interest rate for loans.
- Development of a new bi-monetary budgeting system.

08/1995 -11/2002      Telecom Argentina SA      Buenos Aires

**Finance Director:** 4 directly reporting employees, 46 indirectly reporting employees

**Areas:** Planning, Treasury, Insurance, Trade Floor, Investor Relations

**Main Achievements:**

- Development of sources of financing: Bonds, global medium and short term programs (US\$2 billion) and syndicated loans (US\$500 million).
- Upgrading of the NYSE listing program.
- Pre-marketing road-shows for institutional investors in USA and Europe.
- Presentations in non-purpose road-shows in USA and Europe.
- Conducting of the Secondary Offer for the company shares in Argentina and USA.
- Leasing of vehicles (2,700) and equipment (800).
- Setting up of the Employee Stock Ownership Plan (US\$527 million).
- Listing of parent company's convertible bonds.
- Negotiation of currency and interest swap deals (US\$1 billion).
- Collecting procedures for provincial currencies.
- Renegotiation of defaulted debt (US\$2.3 billion).
- Collection of delayed payments of government accounts.



09/1990 – 07/1995 Telecom Argentina S.A. Buenos Aires

**Planning Manager:** 3 directly reporting employees, 27 indirectly reporting employees  
**Areas:** Financial Planning, Investor Relations, Project Finance

**Main Achievements:**

- Development of finance planning.
- Listing of shares in USA (first level) and in Buenos Aires.
- Creation of the Investor Relations Program.
- Rating of risks issued by S&P and Moody's.
- Development of Securities and Exchange Commission reports.
- Development of local credit lines of US\$200 million.

10/1987 – 08/1990 E.N.Tel. Buenos Aires

**Accounting and Treasury Manager:** 2 directly reporting employees, 148 indirectly reporting employees

**Main Achievements:**

- Updating financial statements with six-year delays.
- Refinancing defaulted debt (US\$600 million).
- Participation in privatization of the Due Diligence Process and in charge of the Data Room.

08/1983 – 09/1987 Banco del Oeste S.A. Buenos Aires

**Responsible for the Treasury Desk:** 2 employees

- Analysis of Rules of the Central Bank of the Argentine Republic (BCRA).
- Establishment and control of targets for the branches.
- Negotiation of import–export exchange rate deals.

02/1980 – 07/1983 Bs. As. Building Society S.A. Buenos Aires

**Administrative Area:** economic and financial analyst

- Relations with BCRA.
- BCRA norms.
- Auditing of branches.

**Education** 1980 – 1985 University of Buenos Aires - Argentina

**Public Accountant**

MT. CPCECF CP T° 157 F° 19

1974 – 1979 High School of Commerce Carlos Pellegrini U.B.A.

**Bachelor in Economic Sciences**

Gold medal in Accounting

Award of the Buenos Aires Stock Exchange - 2° general position

**Academics**

- Adjunct professor of Financial Statements, University of Buenos Aires 1987/1988

**Languages**

- English: Advanced – First Certificate – University of Cambridge “A”
- Portuguese: 4<sup>a</sup> Level