



# EB annual session - Report on the utilization of WFP's strategic financing mechanisms (1 January-31 December 2024)

26th June 2024



# WFP's Strategic Financing Mechanisms



## 1 Advance financing

**USD 1.9 B**  
IPL

**Internal Project Lending :** provides advances to Country Strategic Plans against forecast contributions

**USD 196.1 M**  
IRA

**Immediate Response Account:** provides life-saving assistance advances in absence of forecast contributions



## 2 Global Commodity Management Facility

Anticipatory food procurement based on aggregated operational needs and funding projections before contributions are confirmed to reduce delivery lead-time.

**USD 0.93 B**

worth of food purchased by COs through GCMF

**54%**

COs food purchases were managed through GCMF



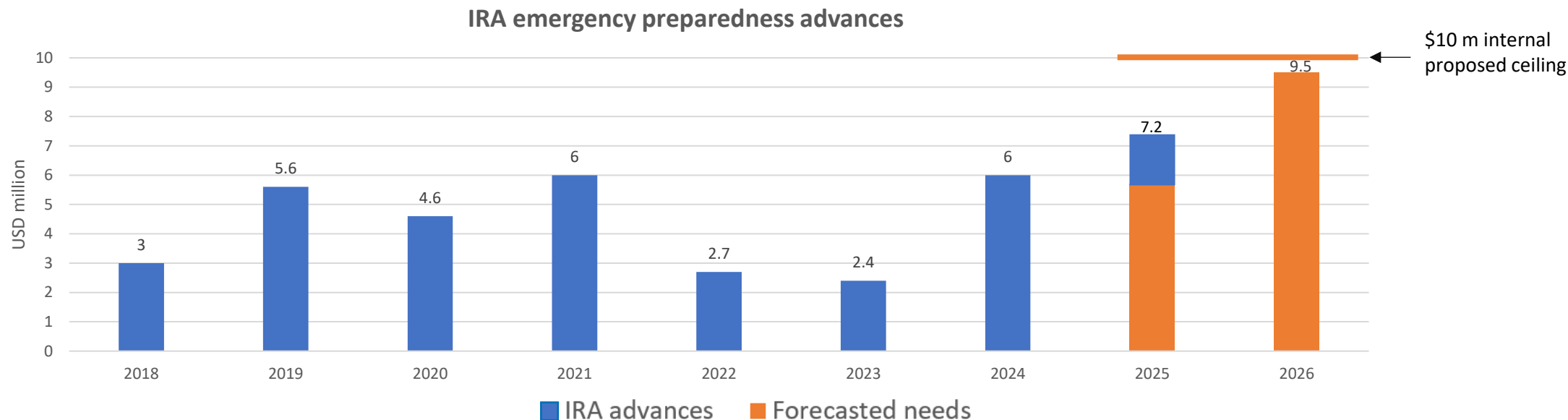
## 3 Corporate Services Financing

Allows WFP to make investments to harness efficiency and provide services to COs economically and efficiently through three mechanisms.

**USD 17 M**

# IRA emergency preparedness ceiling

## IRA emergency preparedness advances (USD million)



- IRA advances for emergency preparedness have reached the 6 million in both 2021 and 2024
- In 2024, fifteen countries across the six regions received the IRA for emergency preparedness.
- Demand for IRA advance funding for preparedness activities is expected to reach USD 10 million.

**The Board to approve an increase in the ceiling of the IRA for emergency preparedness facility to USD 10 million effective from 2025 and to request that any future amendment in such ceiling is presented to the Board for approval in the Management Plan together with the IRA Resourcing Target.**

# Q&A