



# Annual Session of the Executive Board

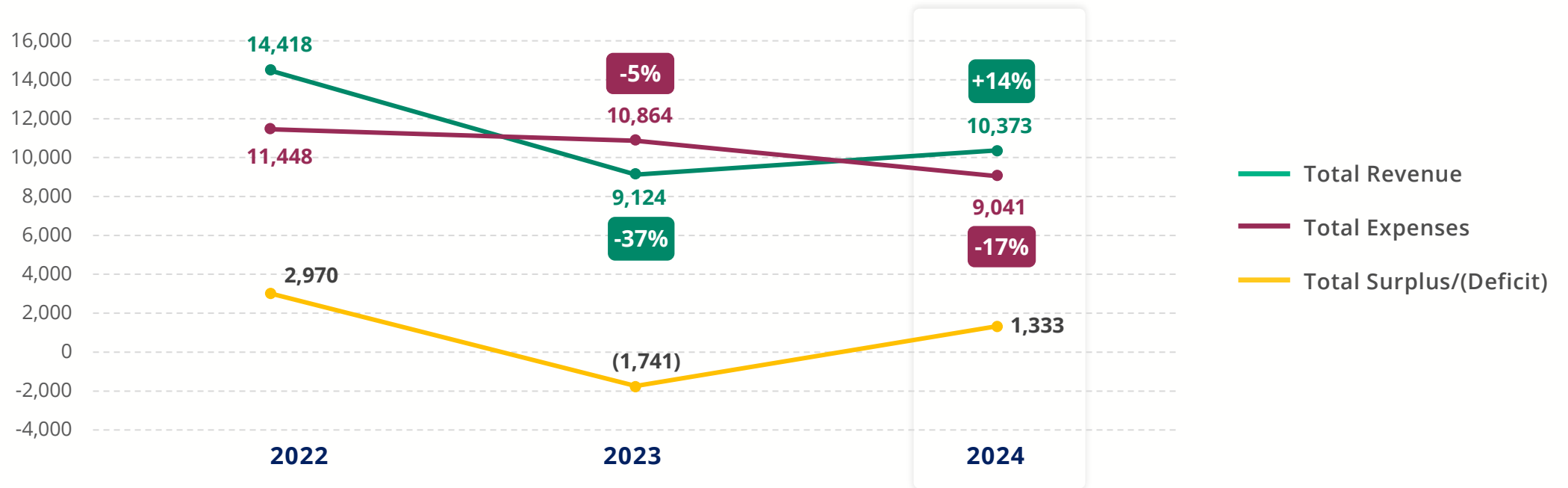
## 2024 Financial Statements

June 2025

# Statement II – Financial Performance

In 2024, **revenue** amounted to USD 10.4 billion, a 14% increase vs. 2023. **Expenses** decreased by 17% to USD 9.0 billion. The resulting 2024 **surplus** was USD 1.3 billion.

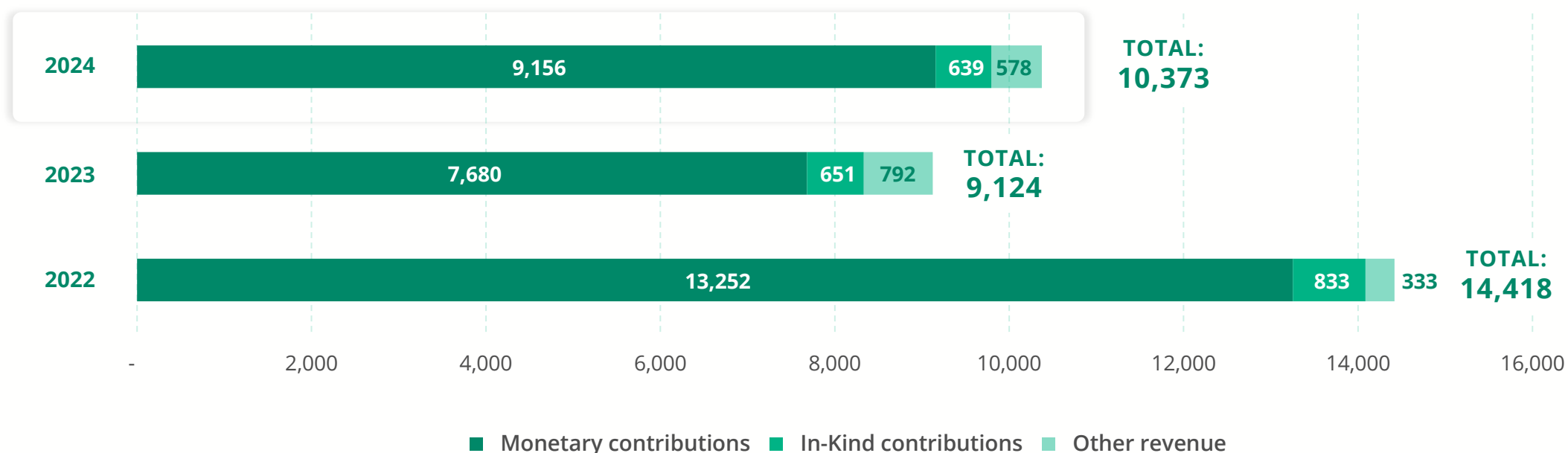
**EVOLUTION OF REVENUE, EXPENSES AND SURPLUS**  
*in USD millions*



# Statement II – Revenue

**Contribution revenue** increased by 18% from USD 8.3 billion in 2023 to USD 9.8 billion in 2024, driven by an increase in contributions from several major donors. **Other revenue** of USD 0.6 billion in 2024 decreased by USD 0.2 billion or 27% compared to USD 0.8 billion in 2023, mainly due to currency exchange losses.

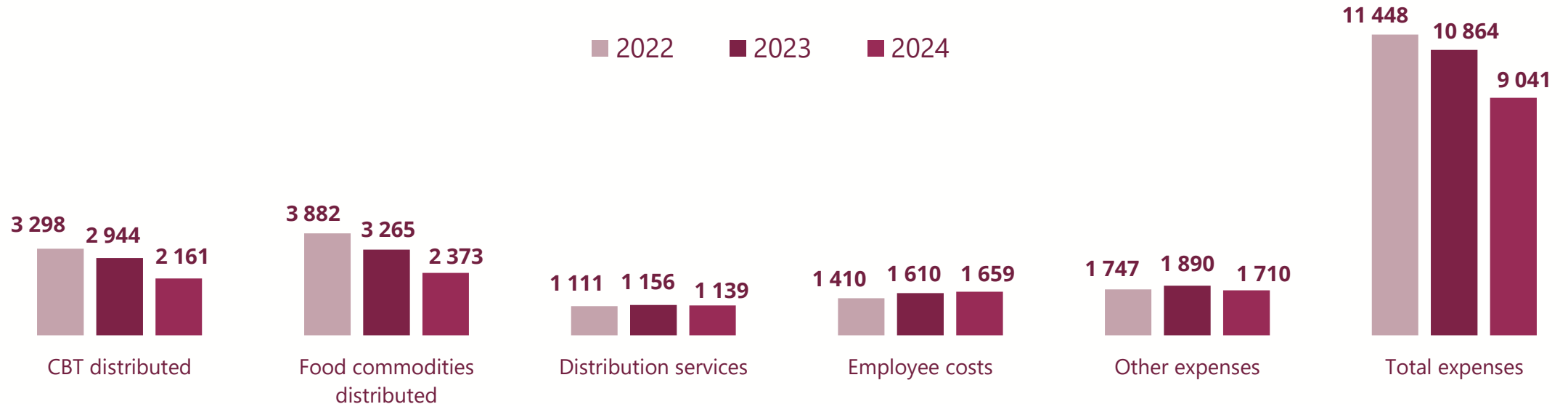
**EVOLUTION AND COMPOSITION OF REVENUE**  
*in USD millions*



# Statement II – Expenses

In 2024, total expenses were USD 9.0 billion, a decrease of USD 1.8 billion or 17% from USD 10.9 billion in 2023. The cost of **CBT and food commodities distributed** decreased by 27% each. **Distribution services costs** decreased by 1%. **Employee costs** increased by 3%, while **other expenses** decreased by 10%.

## EVOLUTION AND COMPOSITION OF EXPENSES *in USD millions*



# Statement I – Financial Position



## TOTAL ASSETS

of **USD 13,543.3 million** increased by USD 1,615.8 million (14%) mainly due to increases in contribution receivable, cash and investments.



## INVENTORIES

stand at **USD 1,044.1 million**, a 19% decrease in value, while mt held of 1.3 million decreased by 13%.



## TOTAL LIABILITIES

increased by USD 234.5 million or 12% to **USD 2,247.3 million** in 2024, due to an increase in payables and accruals.



## EMPLOYEE BENEFITS LIABILITIES

totaled **USD 1,028.9 million**, an increase of 1%. The investments covering long-term liabilities were valued at USD 1,297.7 million. The funding ratio is **133%**.



## NET ASSETS (Fund Balances and Reserves)

totaled **USD 11,296.0 million**. Out of total net assets, USD 8,246.4 million relate to programmes/CSPs, representing approximately six months of operational activity.

# Events after reporting date

## US pause on foreign assistance funding

24 January 2025 – **US Executive Order on Review of Foreign Assistance Program**, paused all new funding, pending completion of review. **Emergency food assistance and life-saving humanitarian assistance was exempted** from the funding pause.

As of reporting date of 31 December 2024, US contribution receivable to WFP amounted to USD 3.6 billion, 65% of total contribution receivable. Out of it, USD 0.8 billion was collected in Q1 2025. As at 31 March 2025 (certification of FS), **the suspended awards estimated not to exceed USD 84.0 million**, (1%) of total contribution receivables. Since then, 18 awards received termination notification, affecting WFP's operations in Yemen, Afghanistan, DRC and several other countries.

Any uncertainties about US awards fully or partially stopped **impact 2025 and not 2024 balances**: non-adjusting event under IPSAS 14 subject to disclosure (Note 12 to FS).

2025 Global Forecast stands at USD 6.4 billion, potential decrease of USD 3.4 billion compared to contribution revenue of USD 9.8 billion in 2024. Main reductions forecasted from US funding (by 55%), Germany (by 55%) and UK (by 34%).

WFP management is actively assessing the potential financial and operational implications on its programs and exploring alternative funding sources to mitigate disruptions.



**Thank you!**