

June 7, 2011



FIFTH UPDATE ON THE WFP MANAGEMENT PLAN (2010-2011)

Annual Session of the Executive Board 2011

The 5th update on the Management Plan includes:

- highlights of the programme of work for the 2010-2011 biennium;
- an update on WFP's Cereal Index and Crude Oil Index;
- key resourcing highlights;
- an update on WFP's advance financing mechanisms;
- strengthening food quality and nutrition in WFP;
- an update on the status of the PSA Equalization account; and
- an update on extra-budgetary resources.



Programme of Work



Programme of Work *

- ❑ Aggregation of all active projects (EMOP's, PRRO's, DEV's and SO's);
- ❑ Approved by EB separately (directly or under delegated authority); and
- ❑ Represents requirements: implementation dependent on funding availability.

** Main decreases/increases to the programme of work are presented in the document, all details are outlined in Annex III*



Overview of the 2010-2011 Programme of Work



DRAFT DECISION

The Board **takes note** of the projected programme of work of US\$12.0 billion for the 2010-2011 biennium, excluding any provision for unforeseen requirements

	US\$ million
2010 Final programme of work	6,847.00
2011 Revised Programme of Work	5,207.10
TOTAL PROGRAMME OF WORK (2010-2011)	12,054.10
2011 Original Management Plan	4,350.00
Third Update	720
Fourth Update	-55.6
Fifth Update	192.7
Total revised 2011 Programme of Work	5,207.10



Status of PSA Equalization account



	2011
	PSA Equalization Account
	US\$ millions
Opening balance at 01 January 2011	145.4
Indirect Support Cost revenue	223.0
Approved 2011 Regular PSA Expenditures	-241.4*
Sub-Total	127.0
Approved EB Allocations - remaining for 2011	-37.6
Forecast closing balance at 31 December 2011	89.4

**The PSA expenditures for 2011 will be lower than the approved amount, given the ED's decision to reduce the PSA budget by 5% from July onwards.*

THANK YOU

