

Risk Appetite Statement

EB.1 2016 (8 – 10 February 2016)



World Food Programme

What is being presented today?

For consideration

Risk Appetite Statement

- First revision of the Risk Appetite Statement since 2012

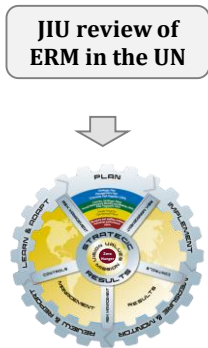
Recap: Enterprise Risk Management (ERM) in WFP

2005



WFP's 1st Enterprise Risk Management policy

2010



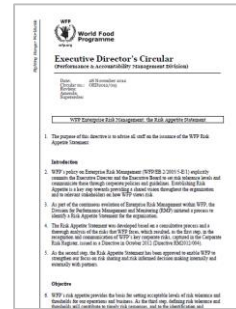
Integration of ERM in the Performance Management framework

2011

Risk Register Summary		October 2014			
Evaluating levels of severity		High	Medium	Low	Overall
Number of risks		1	1	1	3
Number of risks requiring attention		1	1	0	2
Number of risks requiring immediate attention		1	0	0	1
Number of risks requiring attention in the next 30 days		1	0	0	1
Number of risks requiring attention in the next 60 days		0	1	0	1
Number of risks requiring attention in the next 90 days		0	0	1	1
Number of risks requiring attention in the next 120 days		0	0	0	0
Number of risks requiring attention in the next 150 days		0	0	0	0
Number of risks requiring attention in the next 180 days		0	0	0	0
Number of risks requiring attention in the next 210 days		0	0	0	0
Number of risks requiring attention in the next 240 days		0	0	0	0
Number of risks requiring attention in the next 270 days		0	0	0	0
Number of risks requiring attention in the next 300 days		0	0	0	0
Number of risks requiring attention in the next 330 days		0	0	0	0
Number of risks requiring attention in the next 360 days		0	0	0	0
Number of risks requiring attention in the next 390 days		0	0	0	0
Number of risks requiring attention in the next 420 days		0	0	0	0
Number of risks requiring attention in the next 450 days		0	0	0	0
Number of risks requiring attention in the next 480 days		0	0	0	0
Number of risks requiring attention in the next 510 days		0	0	0	0
Number of risks requiring attention in the next 540 days		0	0	0	0
Number of risks requiring attention in the next 570 days		0	0	0	0
Number of risks requiring attention in the next 600 days		0	0	0	0
Number of risks requiring attention in the next 630 days		0	0	0	0
Number of risks requiring attention in the next 660 days		0	0	0	0
Number of risks requiring attention in the next 690 days		0	0	0	0
Number of risks requiring attention in the next 720 days		0	0	0	0
Number of risks requiring attention in the next 750 days		0	0	0	0
Number of risks requiring attention in the next 780 days		0	0	0	0
Number of risks requiring attention in the next 810 days		0	0	0	0
Number of risks requiring attention in the next 840 days		0	0	0	0
Number of risks requiring attention in the next 870 days		0	0	0	0
Number of risks requiring attention in the next 900 days		0	0	0	0
Number of risks requiring attention in the next 930 days		0	0	0	0
Number of risks requiring attention in the next 960 days		0	0	0	0
Number of risks requiring attention in the next 990 days		0	0	0	0
Number of risks requiring attention in the next 1020 days		0	0	0	0
Number of risks requiring attention in the next 1050 days		0	0	0	0
Number of risks requiring attention in the next 1080 days		0	0	0	0
Number of risks requiring attention in the next 1110 days		0	0	0	0
Number of risks requiring attention in the next 1140 days		0	0	0	0
Number of risks requiring attention in the next 1170 days		0	0	0	0
Number of risks requiring attention in the next 1200 days		0	0	0	0

Corporate Risk Register

2012



Risk Appetite statement

2015



Enterprise Risk Management policy

Today



Updated risk appetite statement

Continuous implementation of ERM in WFP

How will it be used?

- Empowering **management decision-making**
- Identifying the basis for setting **acceptable levels of risk** in key operational areas
- Identifying **thresholds for action**
- Ensuring **mutual accountability**

