

Enterprise Risk Management in WFP

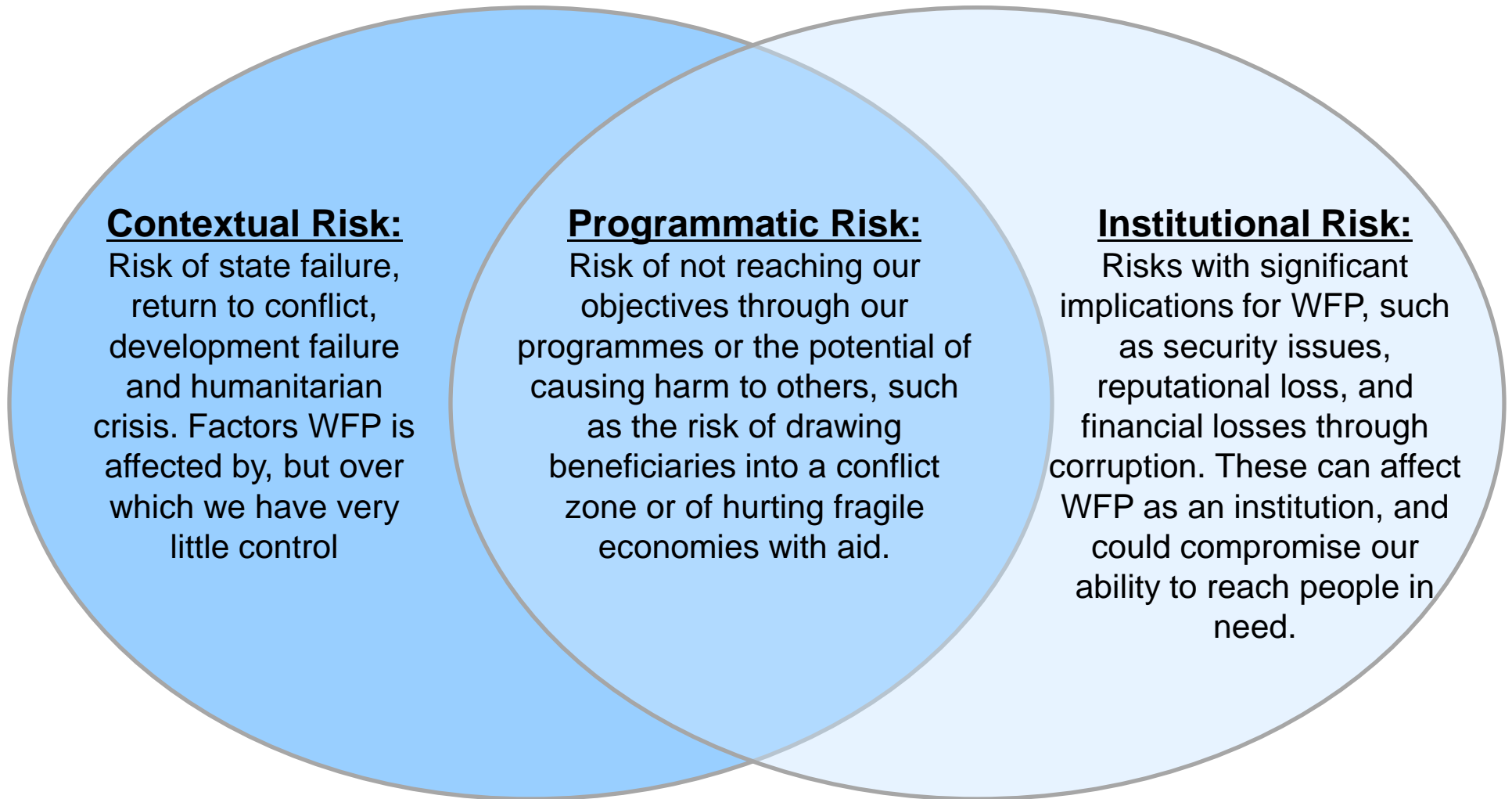
28 February 2011



World Food Programme

Resource Management & Accountability Department

For this discussion, we will structure risks according to the Humanitarian Policy Group-commissioned paper



Risk Management is a key part of actions to strengthen Financial Management & Accountability

Risk management policy approved by EB

- Requires all managers to undertake regular risk assessments and to maintain risk registers

2005

Adoption of IPSAS

- IPSAS accounting standards applied for new annual Accounts

2008

Implementation of WINGS II

- Considerably increase in the reach of existing Enterprise Resource Planning system

2009

Strengthening Managerial Control & Accountability Programme

- Programme to implement best practice on Internal Control including Performance & Risk Management

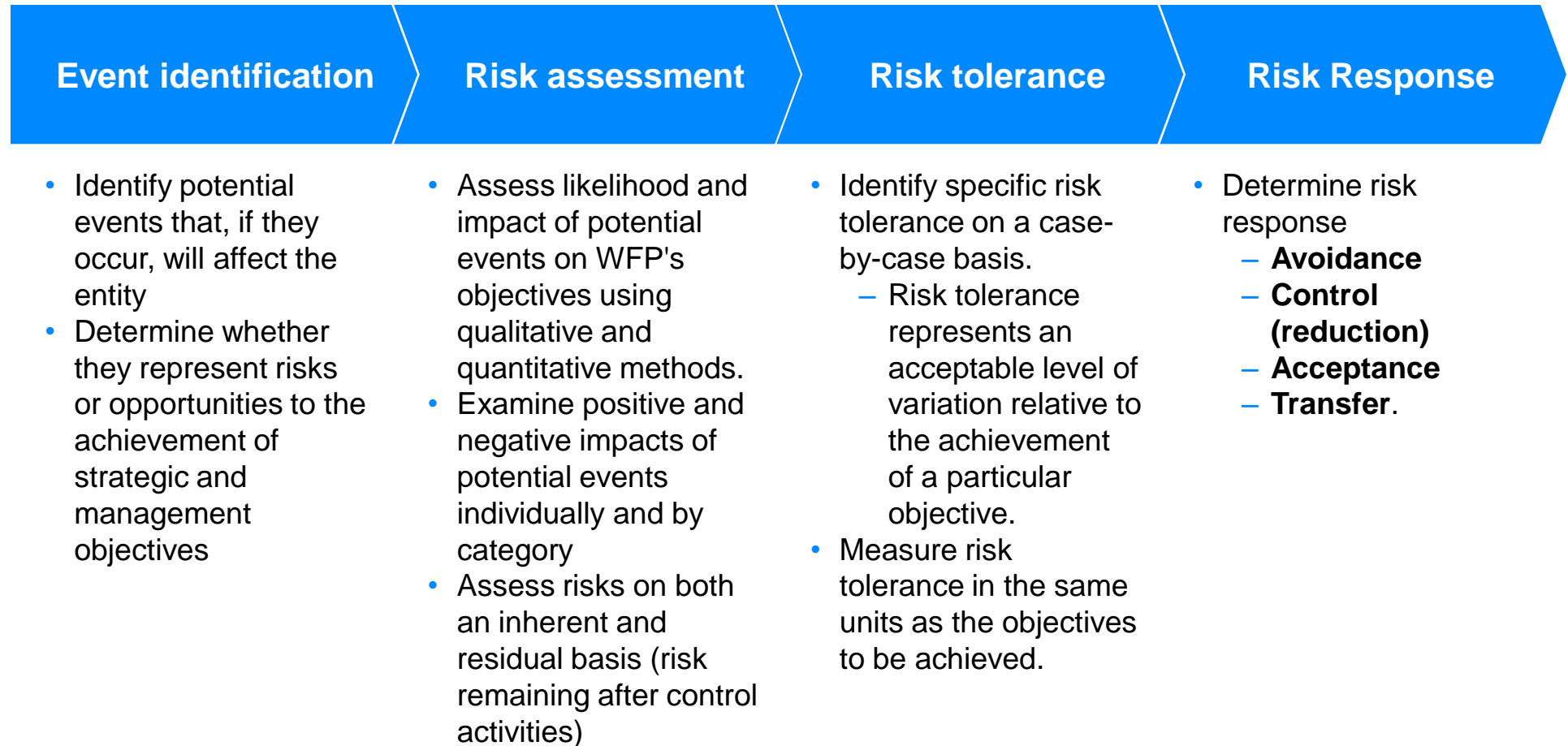
2009-ongoing

Risk Management system development

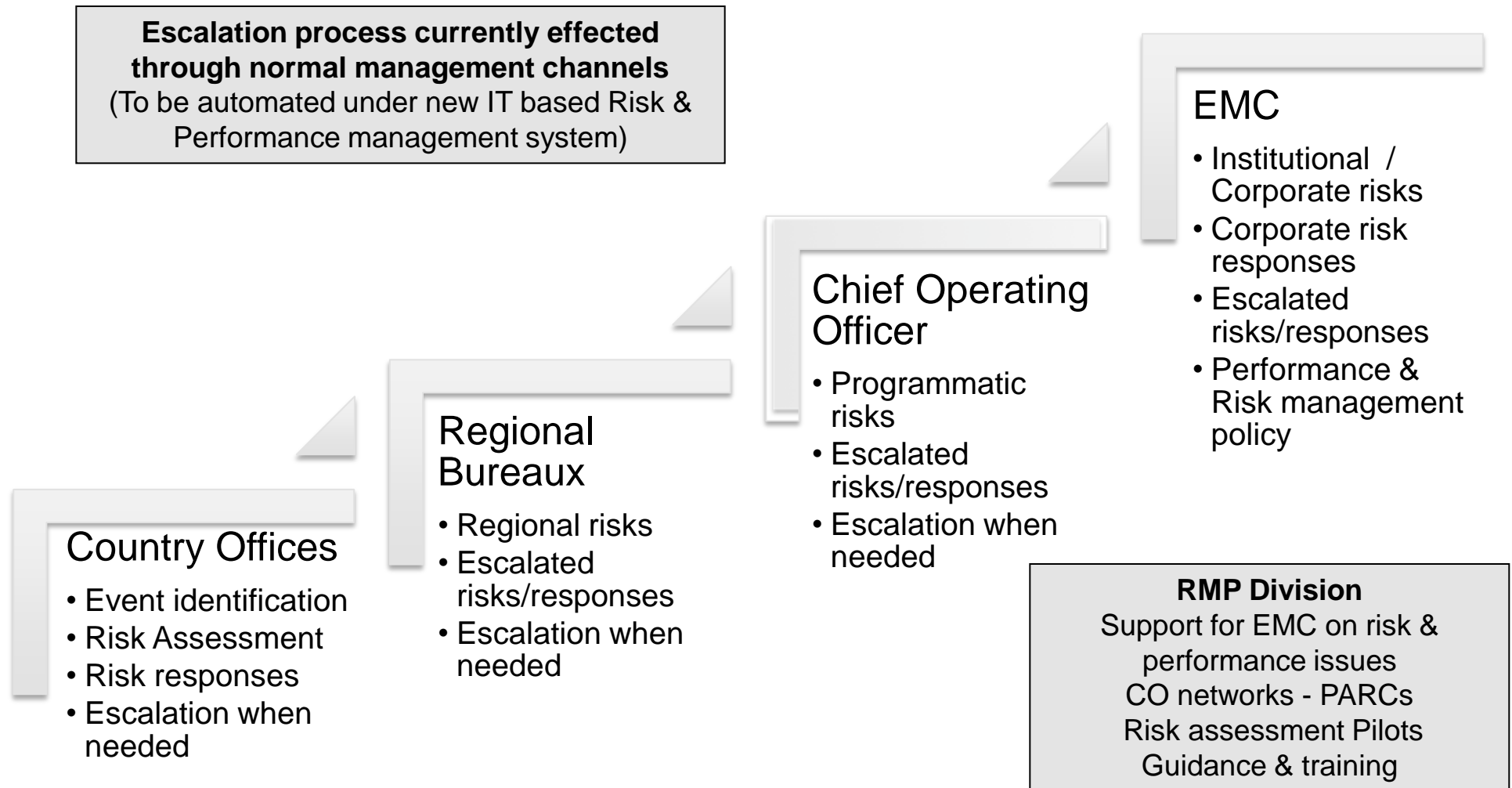
- RMP to develop system to fill gap to systematically collect and share risks up/down the organization

2010-ongoing

The main elements of WFP's Risk Management Process



Risk Management escalation process



Current Risk Management developments

Senior Management Review

The newly created Executive Management Council (EMC) will review the effectiveness of risk and performance management arrangements and those risks escalated to the Committee for consideration

Focal points in Country Offices

A Network of Performance and Risk Management Champions (PARCs) has been established across all country and regional offices

Training programs, communication

Training programs on integrated risk and performance management were developed and applied in several field missions for key country offices
New developments in risk and performance management have been shared with Country Directors in each regions

Information system, planning

RMP is assessing possible IT systems for risk and performance management
Risk assessment is included as integral part of CO strategic planning