

Executive Board Annual Session

Rome, 12–16 June 2006

ADMINISTRATIVE AND MANAGERIAL MATTERS

Agenda item 13



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REPORT ON POST-DELIVERY LOSSES FOR THE PERIOD 1 JANUARY–31 DECEMBER 2005

CORRIGENDUM

Please insert the following paragraph as paragraph 2 of the Executive Summary:

"Post-delivery losses are defined as losses suffered after arrival at the delivery point, either during handling, storage or internal transport. The delivery point refers to the point in the recipient country where external or landside transport, storage and handling overland transport ends. When transport is by sea, the delivery point is where the commodities are contractually delivered from the vessel. Unlike pre-delivery losses "not included in this report", post-delivery losses are not covered by WFP's Special Insurance Account, which insures commodities from the time WFP takes possession until the delivery point. Instead, post-delivery losses must be recovered from the liable party by the recipient government or the WFP country office."

Paragraph 19 should read: "As Annex III indicates, there were 16 projects in 13 countries registering net commodity losses equal to or greater than 2 percent of the total value handled, with an absolute net c.i.f. value of US\$20,000. The countries involved are Angola, Chad, Haiti, Liberia, Madagascar, Malawi, Mauritania, Mozambique, Pakistan, Sierra Leone, Sri Lanka, Sudan and Uganda. Seven countries – Afghanistan, Indonesia, Liberia, Madagascar, Pakistan, Sri Lanka and Sudan – incurred post-delivery commodity losses with an absolute net c.i.f. value greater than US\$100,000. They are described in greater detail below."

In paragraph 30, the last sentence should read: "WFP's logistics unit conducted one-day commodity management training for the government counterpart from Pakistan-administered Jammu and Kashmir, focusing mainly on storage and handling of vegetable oil."

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