

برنامج
الأغذية
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Programme
Alimentaire
Mondial

World
Food
Programme

Programa
Mundial
de Alimentos

**Executive Board
Annual Session**

Rome, 8–12 June 2009

RESOURCE, FINANCIAL AND BUDGETARY MATTERS

Agenda item 6

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Distribution: GENERAL

WFP/EB.A/2009/6-C/1/Corr.1

1 June 2009

ORIGINAL: ENGLISH

FINANCIAL FRAMEWORK REVIEW

CORRIGENDUM

This document is printed in a limited number of copies. Executive Board documents are available on WFP's WEB site (<http://www.wfp.org/eb>).

Paragraph 14, second sentence should read:

"It will be chaired by the Deputy Executive Director and Chief Operating Officer and comprise all other Deputy Executive Directors, the Director of Emergencies, the Director of the Government Donor Relations Division, the Director of the Programme Design and Support Division, the Director of the Budget and Programming Division and others as required."

Paragraph 16 should read:

- "16. A critical feature of the review process will be regular dialogue with the WFP membership on some aspect of the core issues. For the time being, three meetings are expected to be held between May and October 2009 to discuss:
- i) **background and context of the financial framework review:** the history of prior framework reviews and evolution of the issues under consideration;
 - ii) **coherence and consistency of programme categories:** a discussion of current programme categories in the context of the Strategic Plan (2008–2011);
 - iii) **benchmarking with comparable United Nations agencies and international organizations:** how WFP compares with United Nations and other international organization counterparts in terms of cost structures and funding mechanisms; and
 - iv) **mitigating volatility and improving predictability:** potential tools and innovative approaches available to WFP to mitigate risks related to market volatility (with World Bank participation in the discussion)."

The graph on page 10 has been changed. It is reproduced overleaf.



TIMELINE

