



Induction Session

Financial & budgetary matters

2 October 2025



World Food
Programme

SAVING
LIVES
CHANGING
LIVES

CFO Division



Division drives **effective planning, allocation and utilization of resources**. It oversees the financial cycle - corporate budgeting, performance management, recording of accounting transactions and performance and financial reporting; and manages strategic and innovative financing.



CFO is **WFP's most senior financial advisor** reporting directly to the Executive Director with specific mandate of delegated authorities and responsibilities.



CFO has **internal mandate for resource management and external engagement** with Executive Board, UN Finance and Budget Network and financial oversight and advisory bodies.

CFO Vision & Mandate



Planning and Performance Reporting Cycle



1: General Rule VI.1

2: Financial Regulation IX

3: General Rule VII.2

4: Financial Regulation XIII

Assurance Cycle

ASSURANCE IS PROVIDED THROUGH

Letter of Representation (LOR)

ED letter of representation to External Auditors, ascertaining management responsibility for preparation of WFP Financial Statements and accuracy and completeness of presentations made in them. The letter is informed by representations made by all Country Offices, Regional Offices and HQ Divisions on the appropriateness of financial information, internal controls and reporting obligations under their responsibilities.

Lead: Chief Financial Officer

ED Assurance Exercise

ED's Statement of Internal Control (SIC)

Provides assurance from ED on effectiveness of WFP's system of internal control. Financial Regulation 12.1 requires ED to establish internal controls to ensure effective and efficient use of WFP's resources and safeguarding of its assets.

Lead: DED & COO

Executive Board decision within Audited Annual Accounts

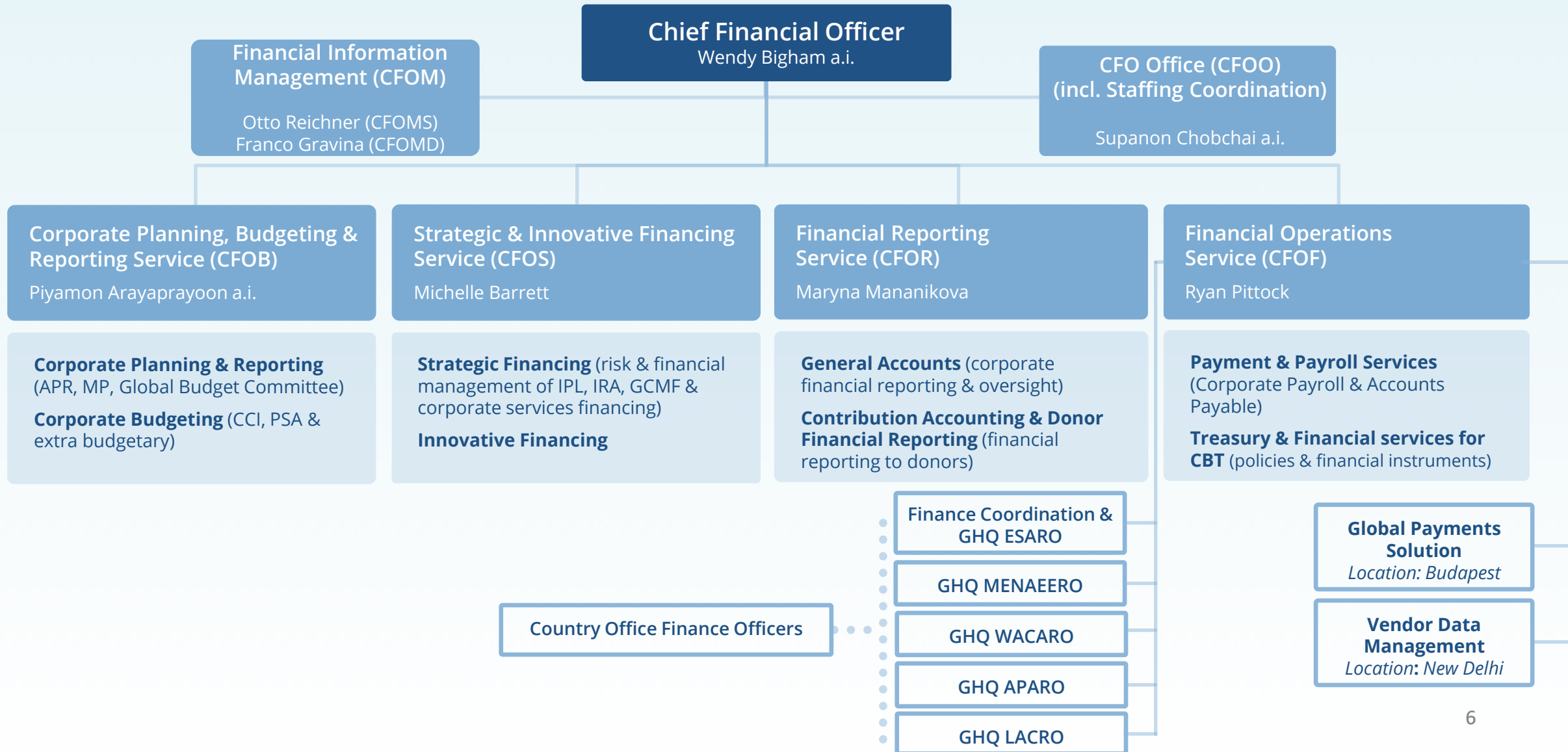
Management Review of Significant Risk and Control Issues

Describes and analyzes significant risk and control issues from previous SICs and includes updates on actions taken to mitigate risk.

Lead: DED & COO

Executive Board decision

CFO Division Organizational Structure



Useful Resources

- [Audited annual accounts, 2024](#)
- [Annual performance report for 2024](#)
- [WFP management plan \(2025–2027\)](#)
- [Update to the WFP management plan \(2025–2027\)](#)



THANK YOU!

CFO FUNCTION  
COUNT  ON US 