

Induction Session

Financial & budgetary matters

SAVING LIVES CHANGING LIVES

2 October 2025

CFO Division



Division drives effective planning, allocation and utilization of resources. It oversees the financial cycle - corporate budgeting, performance management, recording of accounting transactions and performance and financial reporting; and manages strategic and innovative financing.



CFO is **WFP's most senior financial advisor** reporting directly to the Executive Director with specific mandate of delegated authorities and responsibilities.



CFO has **internal mandate for resource management and external engagement** with Executive Board, UN Finance and Budget Network and financial oversight and advisory bodies.

CFO Vision & Mandate

Be a forward-looking, strategic business partner to the entire organization, and the custodian and "single source of truth" for key financial and budgetary information



Financial operations and assurance

Achieve efficiency in financial operations & assurance, ensuring compliance with financial framework, and timely, transparent and accurate statutory and donor reporting



Budget and planning support

Support budget prioritization and decisionmaking through strategic planning, effective budgeting, timely monitoring, analysis and reporting of financial insights



Expert and advisory services

Support the business with expertise on specific topics such as treasury management and strategic financing. Guide the organization on issues with financial / economic implications



Excellence in processes



Digital and advanced technologies



Finance talent and career paths

Planning and Performance Reporting Cycle

Strategic Plan¹ and Corporate Results Framework

Executive Board decision

Lead: AED Programme Operations

JuneExecutive Board decision

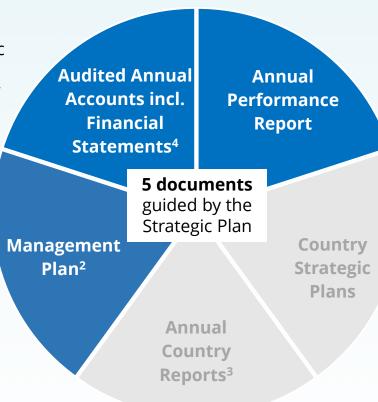
Prepared under International Public Sector Accounting Standards. Audit is completed by an external auditor in accordance with International Standards of Auditing

Lead: Chief Financial Officer

November

Executive Board decision

Annual plan of work – a key financial planning tool highlighting the corporate budget required for our global programme of work Lead: Chief Financial Officer



June

Executive Board decision

A record of WFP's global performance and a report describing use of our strategic financing mechanisms Lead: Chief Financial Officer

Assurance Cycle

ASSURANCE IS PROVIDED THROUGH

Letter of Representation (LOR)

ED letter of representation to External Auditors, ascertaining management responsibility for preparation of WFP Financial Statements and accuracy and completeness of presentations made in them. The letter is informed by representations made by all Country Offices, Regional Offices and HQ Divisions on the appropriateness of financial information, internal controls and reporting obligations under their responsibilities.

Lead: Chief Financial Officer

ED Assurance Exercise

ED's Statement of Internal Control (SIC)

Provides assurance from ED on effectiveness of WFP's system of internal control. Financial Regulation 12.1 requires ED to establish internal controls to ensure effective and efficient use of WFP's resources and safeguarding of its assets.

Lead: DED & COO

Executive Board decision within Audited Annual Accounts

Management Review of Significant Risk and Control Issues

Describes and analyzes significant risk and control issues from previous SICs and includes updates on actions taken to mitigate risk.

Lead: DED & COO

Executive Board decision

CFO Division Organizational Structure

Country Office Finance Officers

Financial Information Management (CFOM)

Otto Reichner (CFOMS) Franco Gravina (CFOMD) Chief Financial Officer
Wendy Bigham a.i.

CFO Office (CFOO) (incl. Staffing Coordination)

Supanon Chobchai a.i.

Corporate Planning, Budgeting & Reporting Service (CFOB)

Piyamon Arayaprayoon a.i.

Corporate Planning & Reporting (APR, MP, Global Budget Committee)

Corporate Budgeting (CCI, PSA & extra budgetary)

Strategic & Innovative Financing Service (CFOS)

Michelle Barrett

Strategic Financing (risk & financial management of IPL, IRA, GCMF & corporate services financing)

Innovative Financing

Financial Reporting Service (CFOR)

Maryna Mananikova

General Accounts (corporate financial reporting & oversight)

Contribution Accounting & Donor Financial Reporting (financial reporting to donors)

Finance Coordination & GHQ ESARO

GHQ MENAEERO

GHQ WACARO

GHO APARO

GHQ LACRO

Financial Operations Service (CFOF)

Ryan Pittock

Payment & Payroll Services (Corporate Payroll & Accounts

(Corporate Payroll & Accounts Payable)

Treasury & Financial services for CBT (policies & financial instruments)

Global Payments
Solution

Location: Budapest

Vendor Data Management

Location: New Delhi

Useful Resources

- Audited annual accounts, 2024
- Annual performance report for 2024
- WFP management plan (2025–2027)
- Update to the WFP management plan (2025–2027)



THANK YOU!

