Induction Session

Financial & budgetary matters

8 October 2026

WFP
World Food Programme
SAVING LIVES
CHANGING LIVES

Chief Financial Officer (CFO) Division

Division drives effective planning, allocation and utilization of resources. It oversees the financial cycle - corporate budgeting, performance management, recording of accounting transactions and performance and financial reporting; and manages strategic and innovative financing.

The CFO is **WFP's most senior financial advisor** reporting directly to the Executive Director with specific mandate of delegated authorities and responsibilities.

CFO has **internal mandate for resource management and external engagement** with Executive Board, UN Finance and Budget Network and financial oversight and advisory bodies.

CFO Vision & Mandate

Vision

Be a forward-looking, strategic business partner to the entire organization, and the custodian and "single source of truth" for key financial and budgetary information

Pillars of CFO Vision

Financial operations and assurance

*Achieve **efficiency in financial operations & assurance**, ensuring **compliance** with financial framework, and **timely, transparent and accurate statutory and donor reporting***

Budget and planning support

*Support budget prioritization and **decision-making** through **strategic planning**, **effective budgeting**, **timely monitoring, analysis and reporting of financial insights***

Expert and advisory services

*Support the business with **expertise on specific topics** such as **treasury management and strategic financing.** Guide the organization on **issues with financial / budgetary implications***

Enablers

Excellence in processes

Digital and advanced technologies

Finance talent and career paths

Planning and Performance Reporting Cycle

Strategic Plan[1] and Corporate Results Framework

Executive Board decision

Lead: AED Programme Operations

June

Executive Board decision

Prepared under International Public Sector Accounting Standards. Audit is completed by an external auditor in accordance with International Standards of Auditing

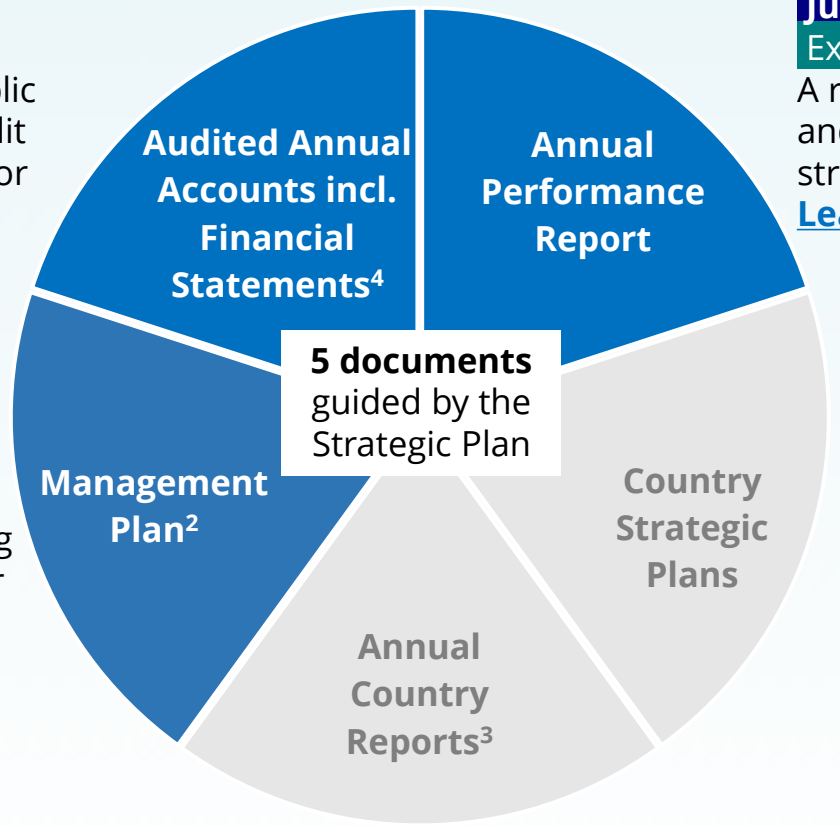
Lead: Chief Financial Officer

November

Executive Board decision

Annual plan of work – a key financial planning tool highlighting the corporate budget required for our global programme of work

Lead: Chief Financial Officer



June

Executive Board decision

A record of WFP's global performance and a report describing use of our strategic financing mechanisms

Lead: Chief Financial Officer

1: General Rule VI.1 2: Financial Regulation IX 3: General Rule VII.2 4: Financial Regulation XIII

Assurance Cycle

ASSURANCE IS PROVIDED THROUGH

Letter of Representation (LOR)

ED letter of representation to External Auditors, ascertaining management responsibility for preparation of WFP Financial Statements and accuracy and completeness of presentations made in them. The letter is informed by representations made by all Country Offices, Global HQ Divisions on the appropriateness of financial information, internal controls and reporting obligations under their responsibilities.

Lead: Chief Financial Officer

ED Assurance Exercise

ED's Statement of Internal Control (SIC)

Provides assurance from ED on effectiveness of WFP's system of internal control. Financial Regulation 12.1 requires ED to establish internal controls to ensure effective and efficient use of WFP's resources and safeguarding of its assets.

Lead: Risk Management Division

Executive Board decision within Audited Annual Accounts

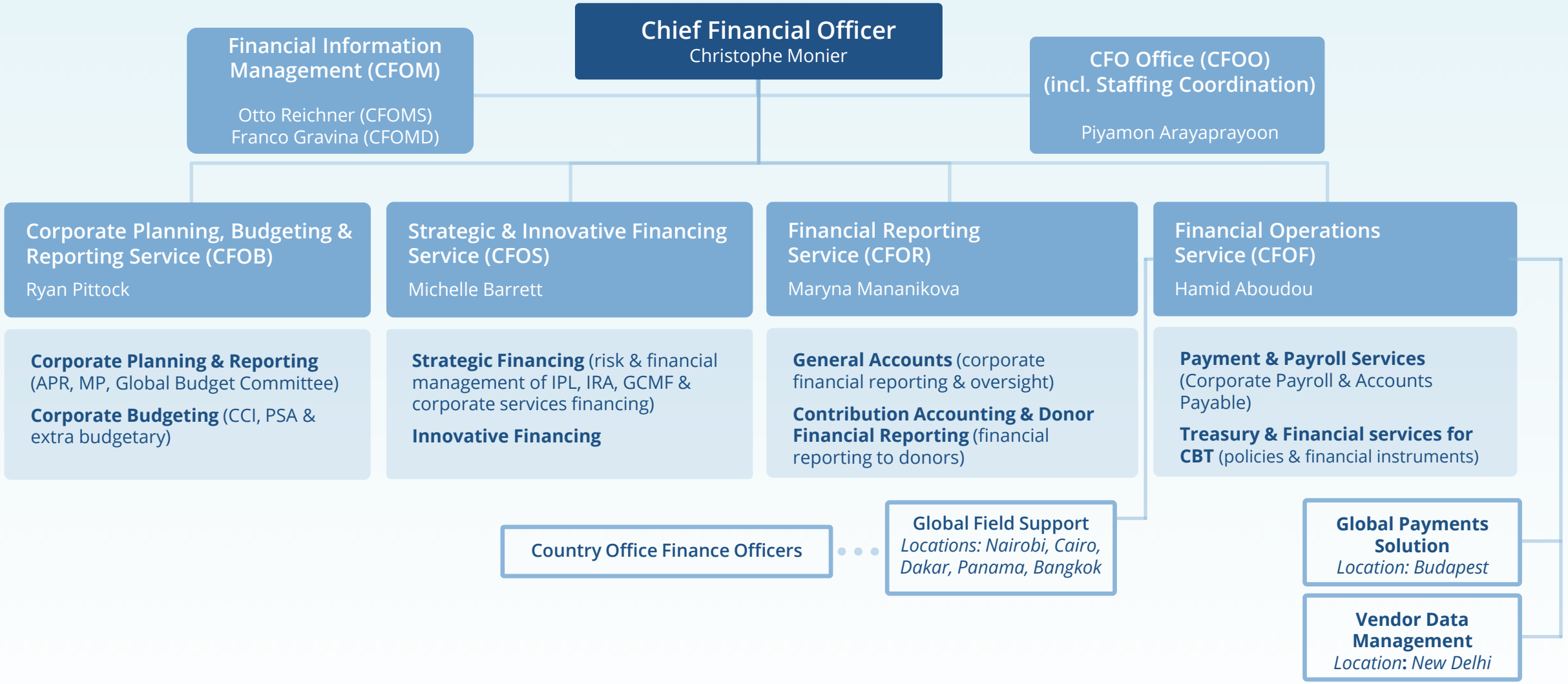
Management Review of Significant Risk and Control Issues

Describes and analyzes significant risk and control issues from previous SICs and includes updates on actions taken to mitigate risk.

Lead: Risk Management Division

Executive Board decision

CFO Division Organizational Structure



Useful Resources

- Audited annual accounts, 2025
- Annual performance report for 2025
- WFP management plan (2027–2029)
- Country Strategic Plan (CSP) Data Portal

WFP
World Food Programme
SAVING LIVES
CHANGING LIVES

THANK YOU!