Annual Session of the Executive Board

2021 Audited Annual Accounts

20-24 June 2022
In 2021, the revenue was at record level, reaching USD 9.8 billion. Operational spending reached USD 8.9 billion. The growth rate of both revenue and expenses was 10%.
**STATEMENT II – REVENUE**

USD 9.6b or 98% of the total 2021 revenue was from donor contributions, an increase of USD 1.2b or 15% compared to 2020.

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**EVOLUTION AND COMPOSITION OF REVENUE (IN USD M)**

- **2021**
  - **Total Revenue:** USD 9,768
    - **Monetary contributions:** USD 9,016
    - **In-Kind contributions:** USD 592
    - **Other revenue:** USD 160

- **2020**
  - **Total Revenue:** USD 8,904
    - **Monetary contributions:** USD 7,881
    - **In-Kind contributions:** USD 509
    - **Other revenue:** USD 514

- **2019**
  - **Total Revenue:** USD 8,271
    - **Monetary contributions:** USD 7,375
    - **In-Kind contributions:** USD 595
    - **Other revenue:** USD 301
The CBT distributed increased by 9% to USD 2.3b. Food commodities distributed increased by 17% in value to USD 2.8b with slight decrease in mt.
**STATEMENT I – FINANCIAL POSITION**

**TOTAL ASSETS**
- **of USD 11,653.3 million** increased by USD 1,235.6 million (12%).
- The increase is due to the growth in contribution receivables, cash, inventories and investments driven by the growth in operations.

**FOOD INVENTORIES**
- stand at **USD 1,183.4 million**, an increase of 22%, while the mt held grew from 1.5 million mt in 2020 to 1.7 million in 2021. 54 percent of inventories by quantity were held by ten operations.

**TOTAL LIABILITIES**
- amount to **USD 3,703.8 million**, an increase of 4% compared to 2020 as a result of the increase in deferred revenue by 16%. Long-term employee benefit liabilities (EBL) amounted to USD 1,046.2 million. Assets set aside for the EBL represent 108% funding level of liabilities.

**NET ASSETS**
- **(Fund Balances and Reserves)**
- totalled **USD 7,949.5 million**.
- Out of total net assets, USD 6,184.7 million relate to the CSPs, representing approximately five months of operational activity, the same as in 2020.
**Statement V – Comparison of Budget and Actual Amounts**

1. **Final budget (USD 14.4 billion) is higher than original by USD 2.4 billion.**
   
   Major increases were in Ethiopia, Sudan, Afghanistan, Syria and Nigeria.

2. **The actuals represent 96% of the implementation plan** (plan as at 1 January 2021).

3. **The Utilisation rate of the final budget is 65% compared to 59% in 2020.**

4. **Largest CBT operations:**
   - Syrian refugees' emergency and Yemen.

   **Largest food operations:**
   - Yemen, Ethiopia, Syria, Sudan, South Sudan and Afghanistan.

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<table>
<thead>
<tr>
<th></th>
<th>Budget amount</th>
<th>Actual on comparable basis</th>
<th>Difference final budget and actual</th>
<th>Implementation plan</th>
<th>Utilisation rate final budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CSP costs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SR.1 Everyone has access to food</td>
<td>9,048.0</td>
<td>10,300.4</td>
<td>6,666.8</td>
<td>3,661.6</td>
<td>7,060.6</td>
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<tr>
<td>SR.2 No one suffers from malnutrition</td>
<td>643.2</td>
<td>876.3</td>
<td>456.3</td>
<td>420.0</td>
<td>610.3</td>
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<tr>
<td>SR.3 to SR 7</td>
<td>742.2</td>
<td>879.1</td>
<td>488.5</td>
<td>390.6</td>
<td>651.2</td>
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<tr>
<td>SR.8 Strengthening global partnerships</td>
<td>494.0</td>
<td>1,298.9</td>
<td>848.3</td>
<td>450.6</td>
<td>453.4</td>
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<tr>
<td>Adjusted DSC</td>
<td>492.2</td>
<td>537.0</td>
<td>379.6</td>
<td>157.4</td>
<td>429.3</td>
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<tr>
<td><strong>Subtotal CSP costs</strong></td>
<td><strong>11,592.6</strong></td>
<td><strong>13,921.7</strong></td>
<td><strong>8,841.5</strong></td>
<td><strong>5,080.2</strong></td>
<td><strong>9,204.8</strong></td>
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<tr>
<td>Regular PSA</td>
<td>443.5</td>
<td>443.5</td>
<td>426.2</td>
<td>0.9</td>
<td>443.5</td>
</tr>
<tr>
<td>Critical corporate initiatives</td>
<td>37.2</td>
<td>68.8</td>
<td>48.9</td>
<td>19.9</td>
<td>37.2</td>
</tr>
<tr>
<td><strong>Subtotal Indirect costs</strong></td>
<td><strong>480.7</strong></td>
<td><strong>512.3</strong></td>
<td><strong>491.5</strong></td>
<td><strong>20.8</strong></td>
<td><strong>480.7</strong></td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>12,073.3</strong></td>
<td><strong>14,434.0</strong></td>
<td><strong>9,333.0</strong></td>
<td><strong>5,101.0</strong></td>
<td><strong>9,685.5</strong></td>
</tr>
</tbody>
</table>
Thank you!