

ENTERPRISE RISK MANAGEMENT (ERM)



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Howitt

Chief Risk Officer / Director, ERM

- Enterprise Risk Management Division (ERM) mission: *enable risk leadership throughout WFP supported by integrated tools, guidance, insightful analysis and continuous learning.*
- ERM aims to establish a systematic and disciplined approach to identifying and managing risks throughout WFP.
- Key areas of work include Anti-Fraud Anti-Corruption (AFAC); risk management across WFP; analysis and reporting of oversight findings; assurance on internal controls; and coordination of donor reviews.
- Network of field-based Risk and Compliance Advisors (RCAs), Risk Focal Points, and AFAC Specialists help bring the enterprise risk management process to life closest to our operations and the people we serve.



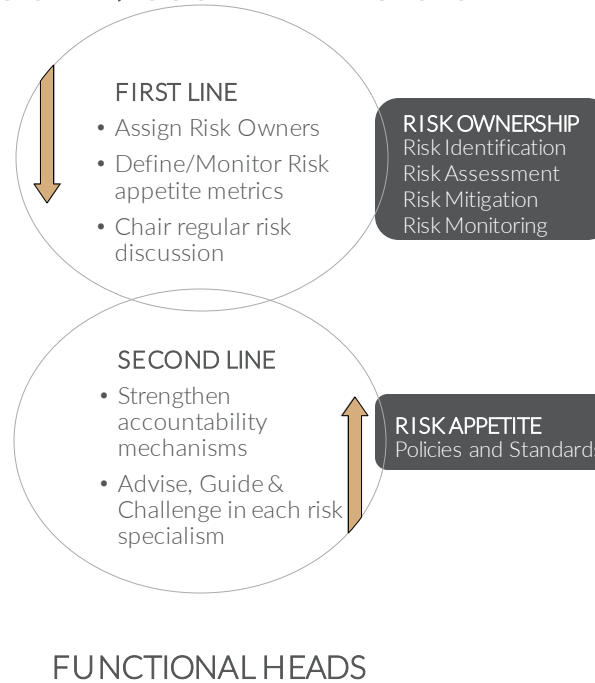
Enterprise Risk Management at WFP

ERM Framework



Roles and Responsibilities

REGIONAL / COUNTRY DIRECTORS



Risk Appetite

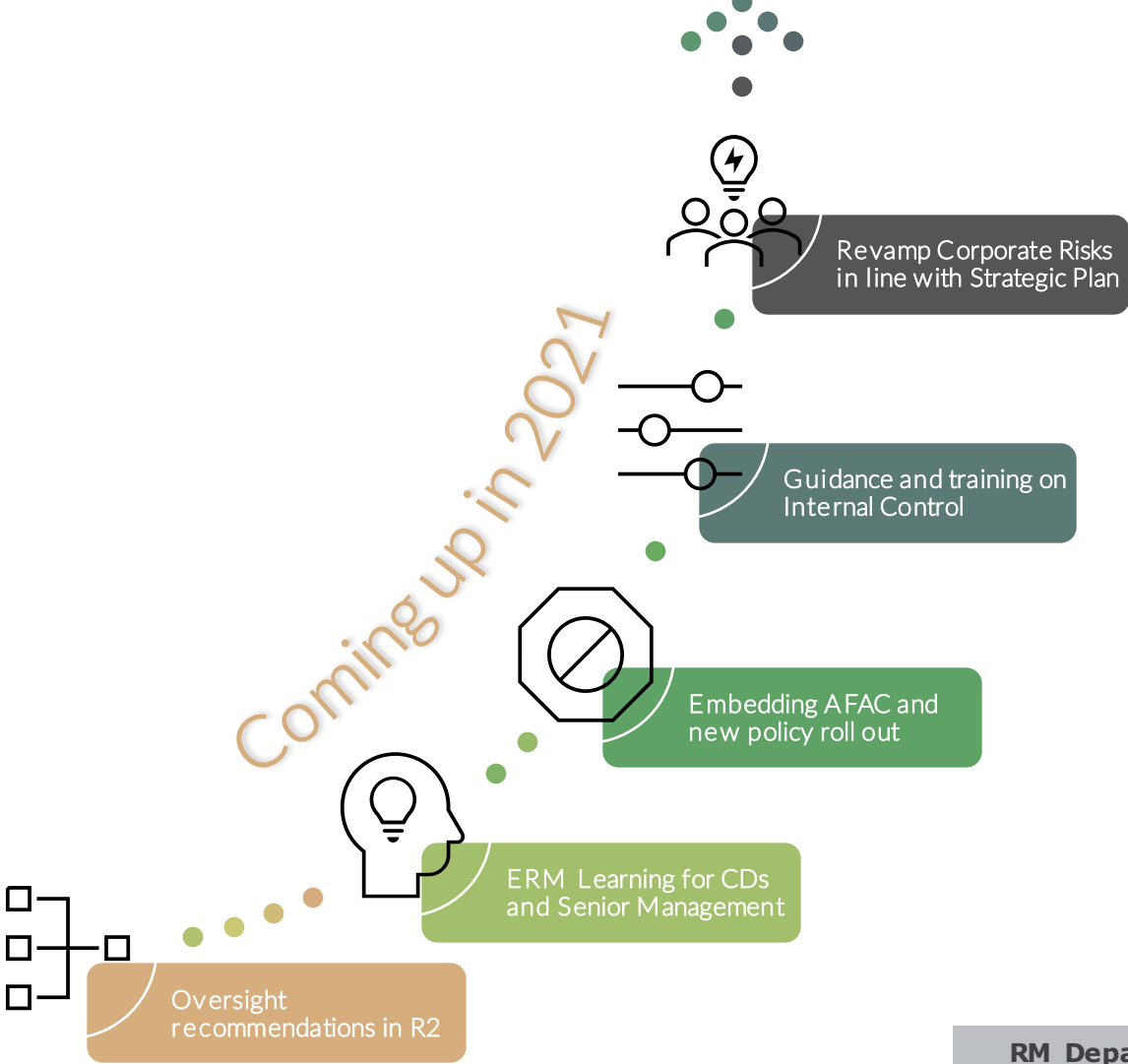
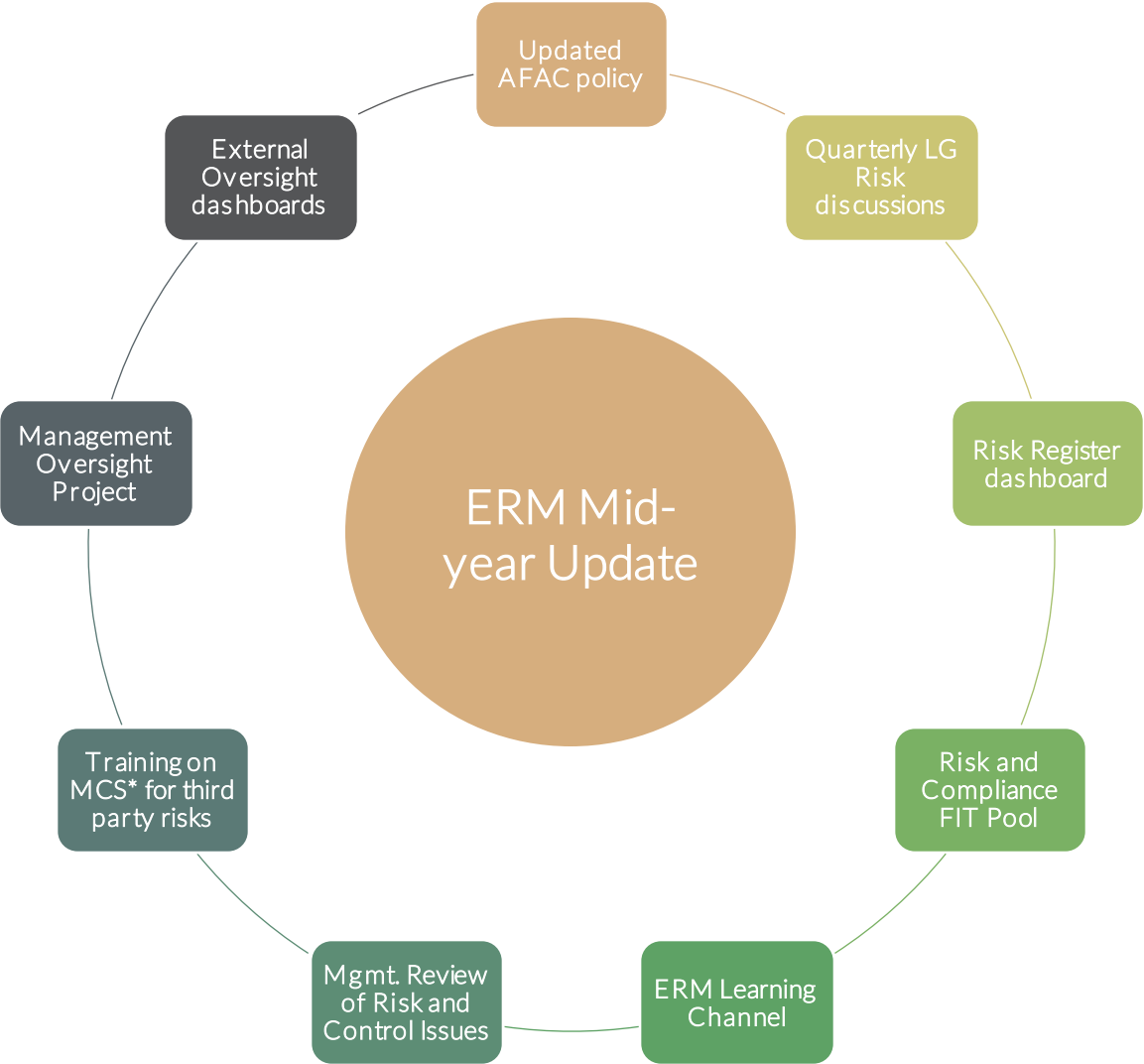
To achieve **common understanding** of those risks with which WFP is comfortable and those it is not among internal and external stakeholders

Risk Appetite Statements and mechanisms to embed them throughout the organization with risk metrics for tracking

Focus on **potential events/incidents** which might have the largest impact on WFP today & in the future

From **tacit risk management** to a **structured and integrated approach**

2021 Update



*MCS: Minimum Control Standards

A young girl with dark hair, wearing a white shirt with a lace collar, is sitting at a table eating a meal. She is looking towards the camera with a slight smile. In front of her is a white plate with rice, yellow curry, and a piece of fried fish. Another child is visible in the background, also eating. The text 'THANK YOU' is overlaid in white, bold, sans-serif font, with a horizontal line underneath it.

THANK YOU
