

EB.A/2021 items

Resource,
Financial and
Budgetary
Matters

Executive Board
Annual session
Rome, 21–25 June
2021



World Food
Programme





Resource, Financial and Budgetary Matters

Utilization of the Self-insurance Special Account Surplus



World Food
Programme

Utilization of the self-insurance account surplus

Immediate Response Account (IRA)

The recent **increase in humanitarian needs and crisis response** has reduced the level of funds in the Immediate Response Account.

For 2020, the Board approved a total transfer of **USD 52.5 million** from the Programme Support and Equalization Account (PSAEA) to the IRA to ensure WFP could **meet critical demands** during the global pandemic.

Self-insurance special account

WFP's commodities are insured through **an internal insurance scheme**. The transactions related to self-insurance activities are managed through a **special account**. The latest ED circular allows for surplus funds under this account to be used to replenish the IRA.

The self-insurance account requires **USD 47 million** per year between 2021-2023 to meet its obligations. **USD 20 million** is now identified above this level.

Executive Board approval will be sought to transfer the **USD 20 million surplus** from the self-insurance special account to the IRA to **enable WFP to provide funds for life-saving activities**.

Q & A



World Food Programme





THANK YOU