



World Food Programme

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Utilization of the Programme Support and Administration Equalization Account Reserve

Annual Board Session, 18-22 June 2018

Proposed utilization of PSA Equalization Account

Projected closing balance presents opportunity for further strategic investment

PSA Equalization Account	in USD millions
Closing balance as at 31.12.2017 (Financial Statements)	256.8
MP (2018-2020) approved transfers and Critical Corporate Initiatives (CCI) allocations	(52.6)
2018 Updates	
Updated ISC income forecast for 2018	391.0
Approved 2018 PSA budget	(335.4)
Estimated closing balance at 31.12.2018	259.8

Closing balance:
USD 120 million
above agreed
target level of
5 months PSA spent

Proposed utilization of PSA Equalization Account

A. Immediate Response Account (IRA): USD 35 million

Transfer of USD 35 million will increase the capacity to allocate IRA funds to programmes.

B. Emerging Donor Matching Fund: USD 30 million

The proposed investment of USD 30 million would facilitate increased contributions by national governments to the achievement of the SDGs, particularly SDG 2.

