

برنامج
الأغذية
العالمي



Programme
Alimentaire
Mondial

World
Food
Programme

Programa
Mundial
de Alimentos

**Executive Board
Second Regular Session**

Rome, 9–13 November 2009

RESOURCE, FINANCIAL AND BUDGETARY MATTERS

Agenda item 5



Distribution: GENERAL

WFP/EB.2/2009/5-C/1/Add.1

13 October 2009

ORIGINAL: ENGLISH

APPOINTMENT OF MEMBERS TO THE AUDIT COMMITTEE

ADDENDUM

This document provides information on the candidates recommended by the Executive Director for appointment to the Audit Committee.

This document is printed in a limited number of copies. Executive Board documents are available on WFP's Website (<http://www.wfp.org/eb>).

Curriculum Vitae

Kholeka MZONDEKI

Qualifications

- FCCA (U.K.) – Fellow of Chartered Certified Accountants, United Kingdom (CA (SA) equivalent in South Africa)
- Bachelor of Commerce – University of Botswana
- Diploma in Investment Management – RAU (now University of Johannesburg)

Key Accomplishments/Professional Experience

Masana Petroleum Solutions

- Financial Director, alternate director to the Managing Director (MD), Company Secretary, executive in charge of IT, enterprise risk management, internal audit, Board member and Audit Committee chairperson at Energy Combustion Services (Pty) Ltd
- Finance Director responsible for Masana Petroleum Solution's financial standards, compliance and its strategic financial discipline. The company boasted a turnover of approximately 8.1 billion rand in 2008 and has an approximate market share of 9 percent.
- Alternate director to the MD, board member of Energy Combustion Services (ECS) and Chair of the Audit Committee of ECS, Masana's associate company
- Set-up of the company and the finance department from zero, initially as the only permanent employee
- Company Secretary ensuring that good governance be followed
- Successfully oversaw the start-up and development of the KUSILE Project, which looked at changing Masana Petroleum Solutions ERP, setting up a new Customer Care Centre and ICT Infrastructure. The project, worth millions, was a highly complex one with major changes and risks associated with it.
 - The above project projected savings in excess of 100 million rand over a three-to-five year period.
 - Independence and self actualisation of a young black economic empowerment (BEE) company from a multinational; all about brand identity.
- Established critical partnerships with high-level industry leaders such as Cheryl Carolus through involvement in an informal initiative "Women in Mining", City of Johannesburg, Accenture, BP, SAP



Mintek

- Held two portfolios Chief Financial Officer and General Manager, Corporate Services, which included a wide and diverse portfolio (finance, human resources, company secretariat, marketing and public relations office, Corporate Social Investment, facilities management)
- Coming from a private to a parastatal, quickly able to turn around the organisation to be focused on financial management and performance management, with accountability for state funds
- Enhanced the public image and recognition of the firm's name within the business community through new business development, community outreach, and aggressive networking

3M South Africa

- Assumed the role of General Manager of Finance within six months of joining as an understudy
- Used Six Sigma continuous improvement principles for efficiency and production optimisation. The results reduced bad debt and improvement in days sales outstanding (DSO) and working capital turn-over
- Restructure of the Kenya subsidiary resulting in profitability and a leaner, more efficient subsidiary
- Financial management of the Zimbabwe subsidiary over a challenging period of hyper-inflation. Micro-finance management using principles of inflation accounting replacement cost – which was always a moving target given hyper-inflation

Eskom

- Eskom Consulting Services and Treasury
- Economic Value Added (EVA[®]) implementation
- Feasibility studies, project implementation
- Foreign exchange, money and capital market dealing – dealing room
- Risk management and assessment of deals

Water Utilities Corporation (Gaborone, Botswana)

- First job out of university. Started as a Trainee Accountant up to the point of Chief Accountant reporting to the Finance Director.
- Major achievement was Master Information System Master Plan which led to the implementation of SAP R3 long before it became a market leader in ERP systems
- Capital and project management
- Delivered reports to major funders like the World Bank, European Investment Bank (EIB), African Development Bank (ADB) funding major infrastructure projects



Other External Responsibilities

- Finalist in the Business Women's Association Business Woman of the Year 2008, only financial director amongst JSE-listed companies
- International Assembly Member for South Africa to the Association of Chartered Certified Accountants, the largest global accountancy body.
- Active member of the City of Johannesburg Audit Committee, which received a clean audit for the first time in twelve years
- Part of an informal women's group called "Women in Mining" trying to influence transformation and upliftment in traditionally male areas. It has influential women like Cheryl Carolus, Wendy Lucas-Bull, Thandi Orelyn, Dolly Mokgatle, to name a few, who are at the forefront of transformation. We have not met in a while.
- Member of the South African Association of Investors (SAAI), a non-profit investment organisation promoting investment amongst those with limited knowledge.
- Part-time lecturer (evening) at the University of Botswana in the 1990s.