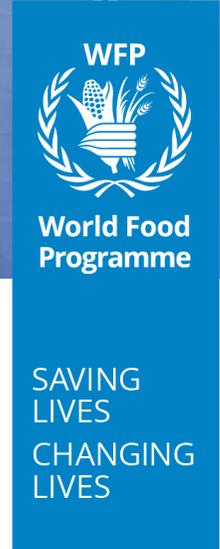




Executive Board Annual Session

Report on the utilization of WFP's strategic financing mechanisms (1 January-31 December 2023)



26 June 2024

WFP's Strategic Financing Mechanisms



1 Advance financing

USD 1.2 B

Advanced through IPL

Internal Project Lending: provides advances to Country Strategic Plans against forecast contributions

USD 433 M

Allocated through IRA

Immediate Response Account: provides life-saving assistance allocations in absence of forecast contributions



2 Global Commodity Management Facility

Anticipatory food procurement based on aggregated operational needs and funding projections before contributions are confirmed to reduce delivery lead-time.

57%

COs food purchases were managed through GCMF



3 Corporate Services Financing

Allows WFP to make investments to harness efficiency and provide services to COs economically and efficiently through three mechanisms.

USD 35 M

Allocated through CS

Q&A