



World Food
Programme

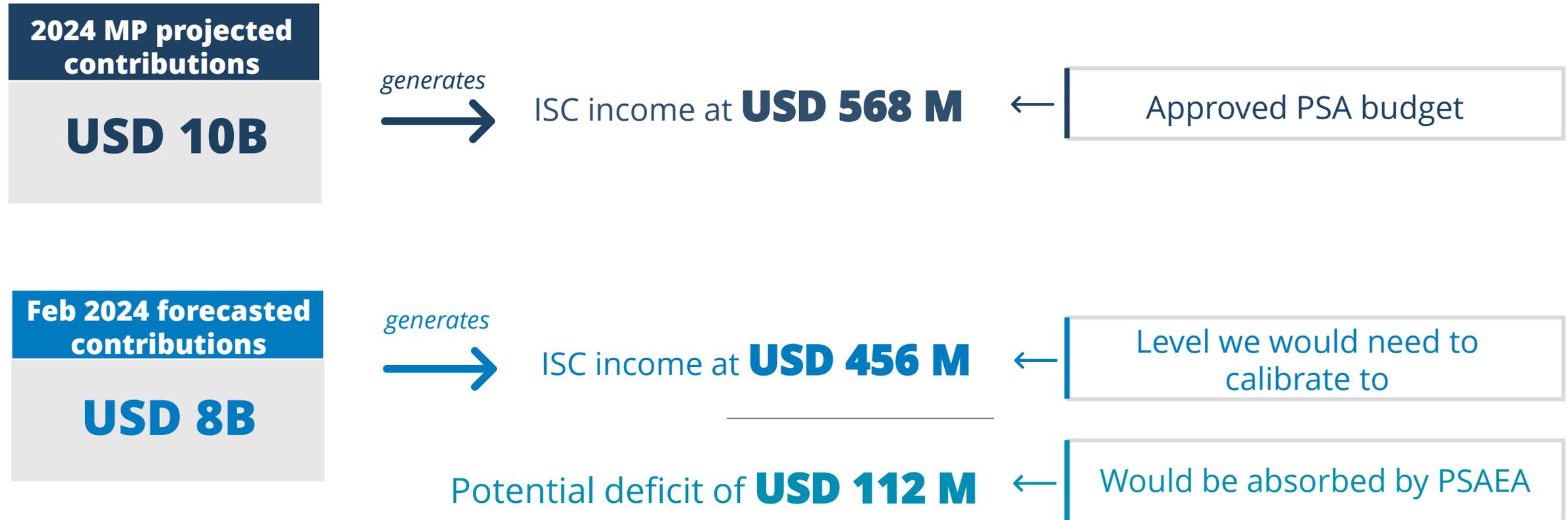
SAVING
LIVES
CHANGING
LIVES

Update on the 2024 budget

Executive Board Briefing

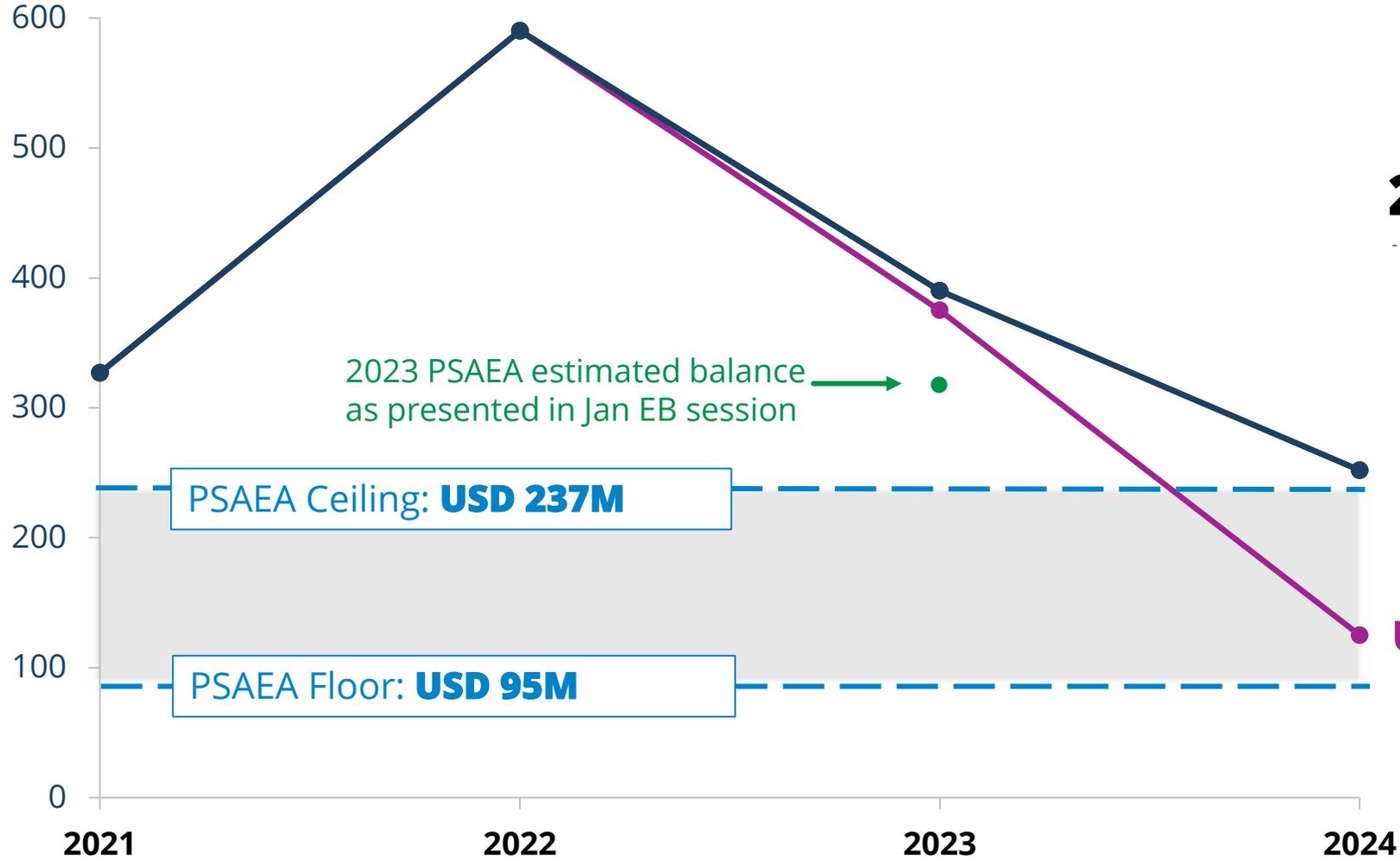
26 February 2024

Change in outlook since approval of Management Plan 2024-2026



PSA Equalization Account

USD million



2024 Scenarios

USD 252M

- Original - MP 2024-2026
- USD 10B contribution

USD 125M

- USD 8B contribution
- PSA as per MP 2024
- Use of PSAEA as per MP 2024

Update on the Replanning Exercise



Budget Impact

PSA

Replanning Preliminary Results

- Total Reduction: -18%
- Staff costs: -19%
- Non-staff costs: -14%

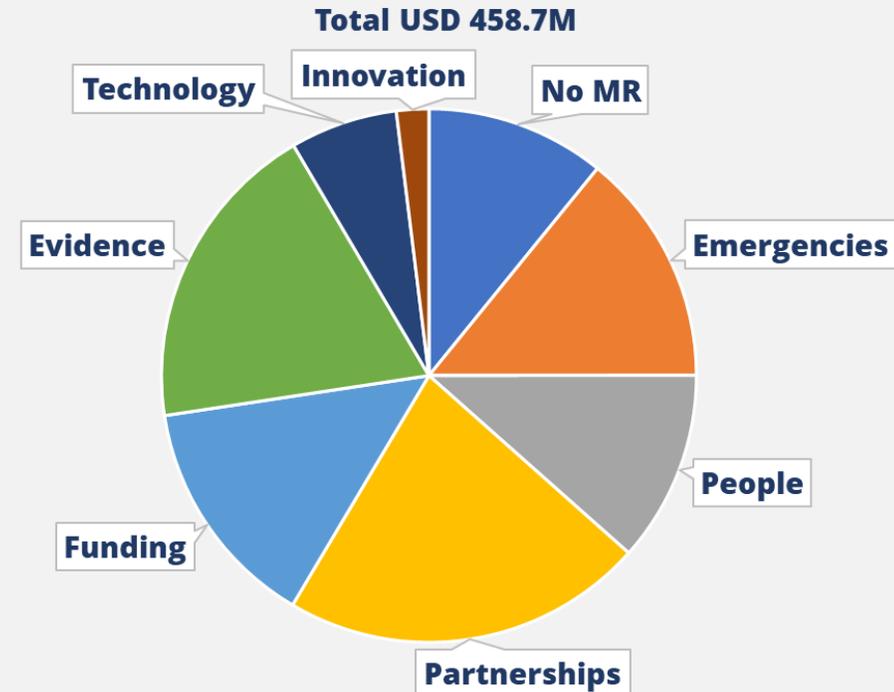
PSA by Appropriation Line

**%
Change**

Strategy and Direction	-18%
Services	-21%
Governance, Oversight and Fundraising	-12%

PSA Budget Replanned by Management Result

No major changes in the distribution of Management Results



Potential Actions

Ensure an adequate level of PSAEA

Calibration to a sustainable PSA level
MP 2024-2026

1

Use of the **UGF**
(instead of PSAEA)
for Corporate
Process
Optimization
(CCI)

USD 21 million

2

Use of the **UGF**
(instead of PSAEA)
for the IRA
replenishment

USD 50 million

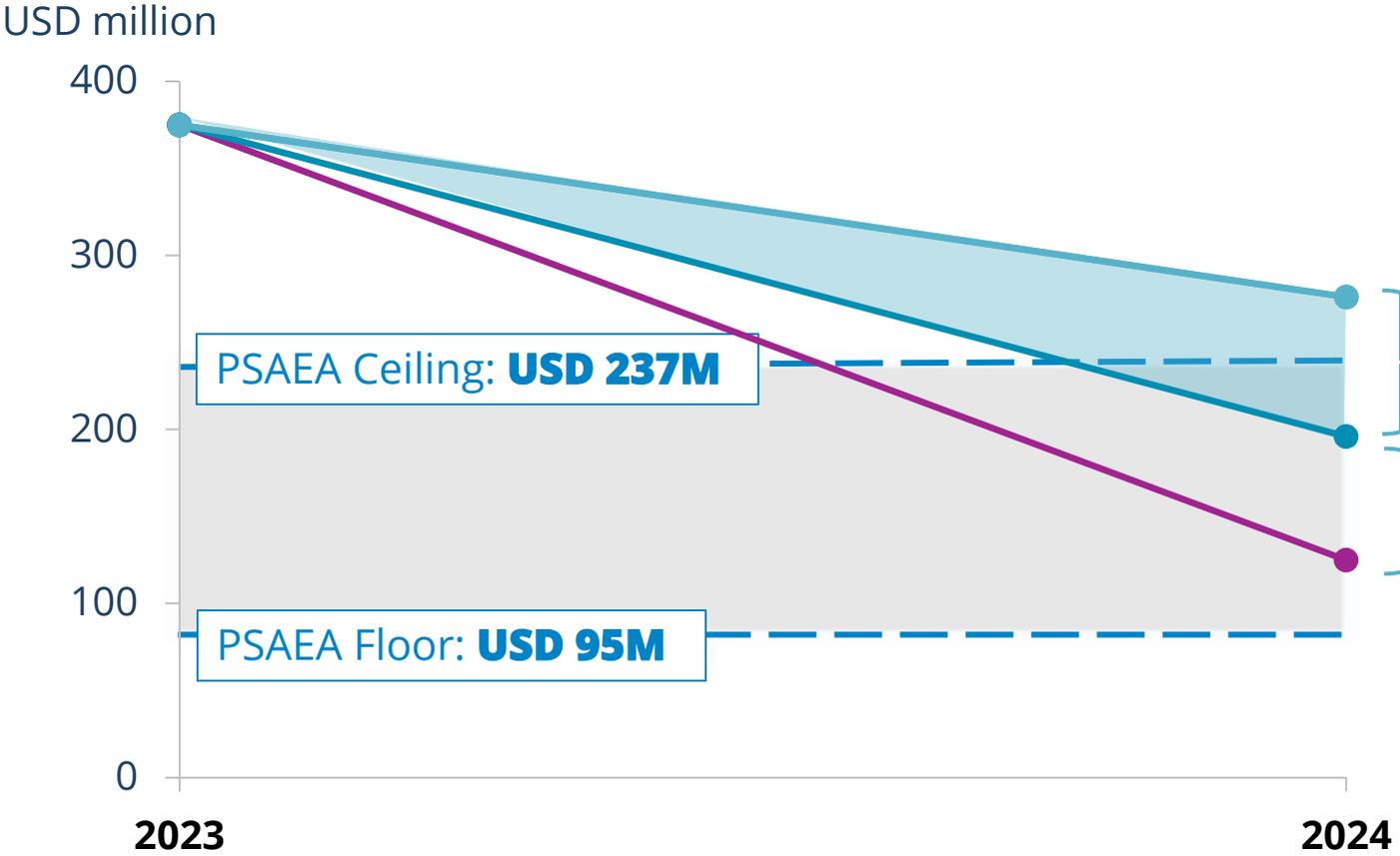
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Under consideration

PSA allotments
issued below
approved PSA
2024

Up to USD 80 million

PSA Equalization Account



2024 Scenarios

USD 8 billion contribution

Up to USD 80M

- Potential reduced PSA utilization

USD 71M

- IRA and CCI funded by UGF instead of PSAEA

USD 125M

- PSA as per MP 2024
- Use of PSAEA as per MP 2024

Update to the Management Plan Document

Elements to be included in the update



- Update on **Contribution Forecast**
- Ongoing review of **Operational Requirements**
- Updated **Implementation Plan**
- **2024 budget** aligned to new organigram

Key dates

31 Jan

28 Feb

March

12 April

13 May

29-31 May

24-28 Jun

EB Briefing - Update on organization structure review & 2024 budget

Update to the EB

Finalization of drafting and engagement with the EB

Final Draft to EBS

ACABQ Review

FAO FC Review

Annual Executive Board session

Q&A THANK YOU



World Food Programme

