







ED Housing Allowance

Executive Board

14 November 2023









ED Housing Allowance



Review

- Every 5 years, aligned to timing of ED's appointment
- Current provision for ED Housing Allowance ceiling is set at EUR 160,000 per year

Considerations

- Analyzed Italian consumer price index (CPI) and Harmonized Index of Consumer Prices (HICP) for housing, water, electricity, and fuel (HWEF)
- External study through an international real estate firm on variations in the rental value of properties in central Rome between 2017 and 2022
- ED housing allowance comparable with the heads of FAO and IFAD

Q Conclusion

The Secretariat determined that the provision of the allowance should increase to **EUR 170,000 per year**, inclusive of services and utilities

Proposal

The provision for reimbursement of the ED Housing Allowance shall be retained at EUR 160,000 inclusive of services and utilities, with effect from 1 April 2023 until further notice.













