



Annual Session of the Executive Board

2021 Audited Annual Accounts

20-24 June 2022



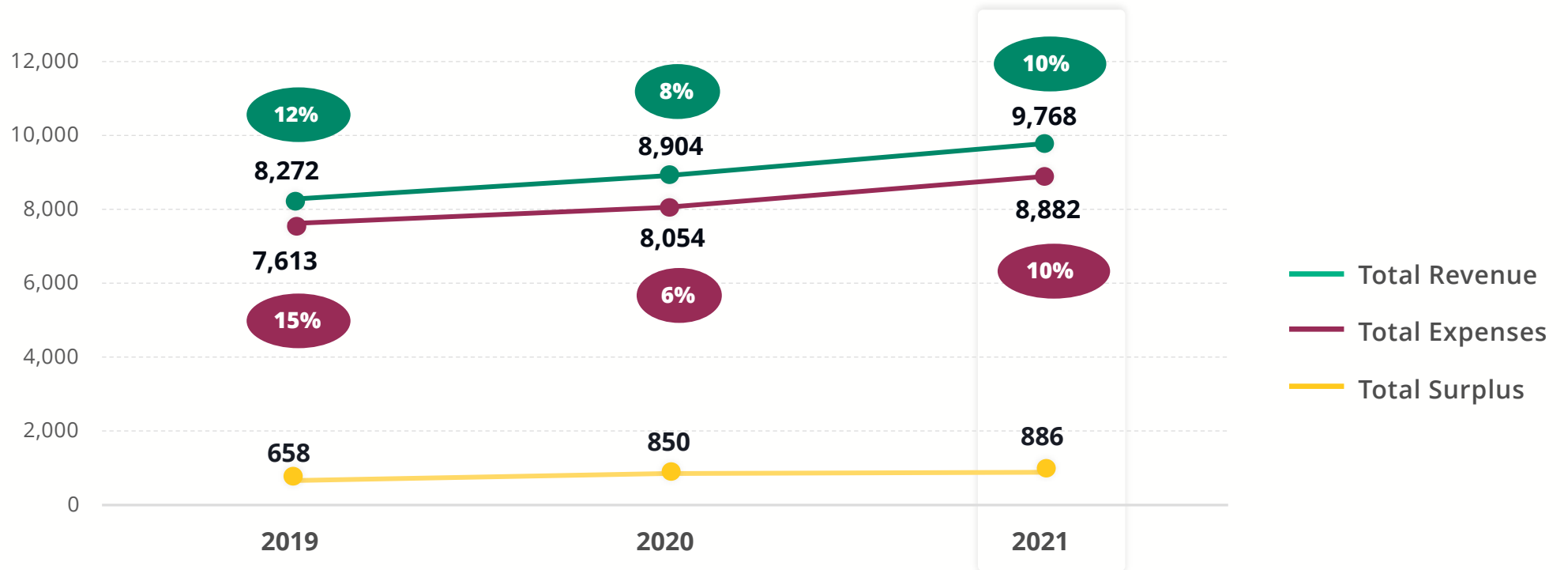
World Food
Programme

SAVING
LIVES
CHANGING
LIVES

STATEMENT II – REVENUE

In 2021, the revenue was at record level, reaching **USD 9.8 billion**. Operational spending reached **USD 8.9 billion**. The growth rate of both revenue and expenses was **10%**.

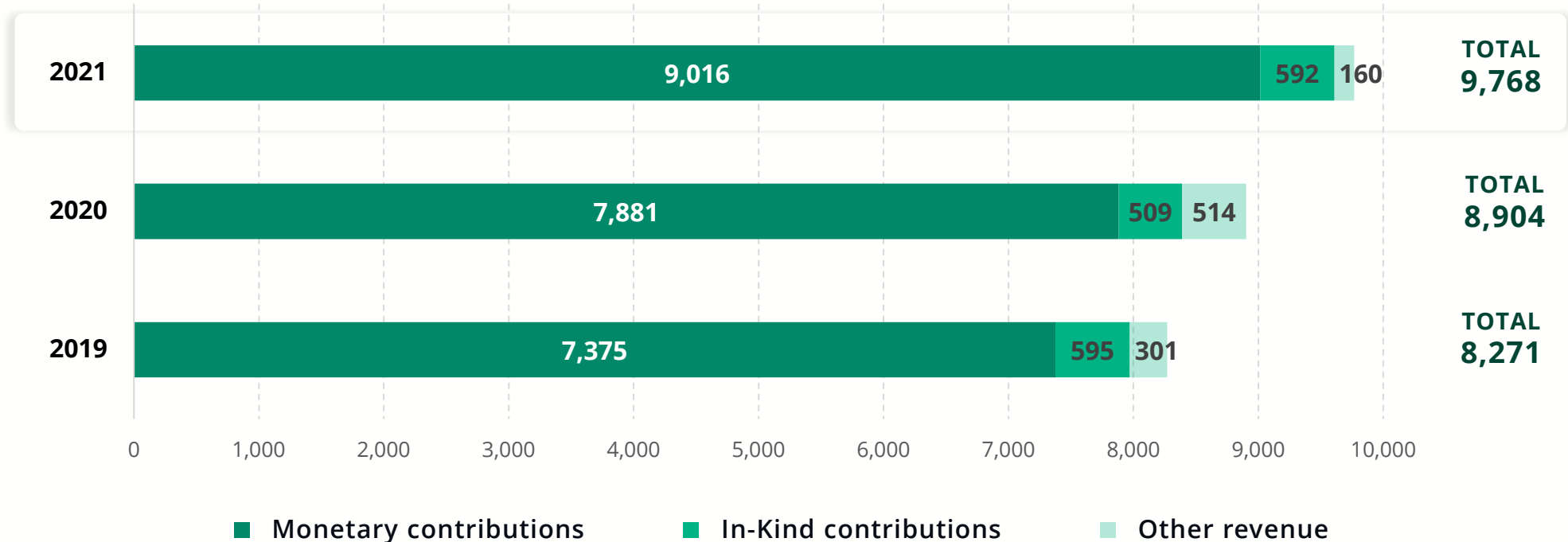
EVOLUTION OF REVENUE, EXPENSES AND SURPLUS (IN USD M)



STATEMENT II – REVENUE

USD 9.6b or 98% of the total 2021 revenue was from donor contributions, an increase of USD 1.2b or 15% compared to 2020.

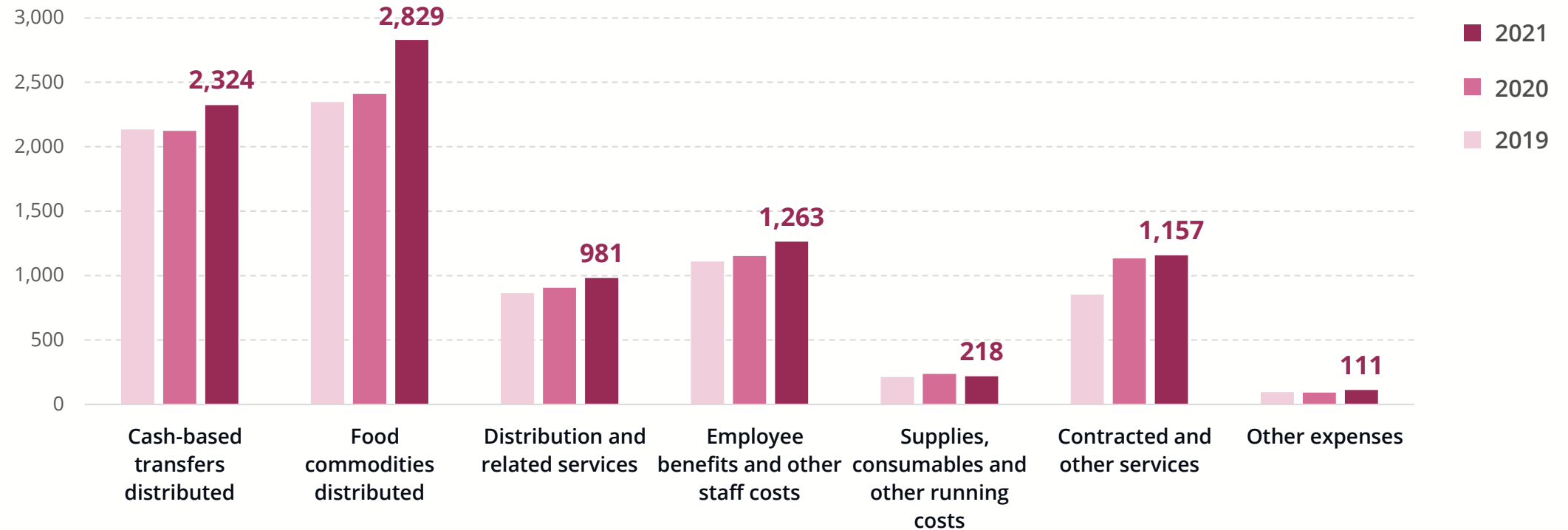
EVOLUTION AND COMPOSITION OF REVENUE (IN USD M)



STATEMENT II – EXPENSES

The CBT distributed increased by 9% to **USD 2.3b**. Food commodities distributed increased by 17% in value to **USD 2.8b** with slight decrease in mt.

EVOLUTION AND COMPOSITION OF EXPENSES (IN USD M)



STATEMENT I – FINANCIAL POSITION



TOTAL ASSETS

of **USD 11,653.3 million** increased by USD 1,235.6 million (12%).

The increase is due to the growth in contribution receivables, cash, inventories and investments driven by the growth in operations.



FOOD INVENTORIES

stand at **USD 1,183.4 million**, an increase of 22%, while the mt held grew from 1.5 million mt in 2020 to 1.7 million in 2021. 54 percent of inventories by quantity were held by ten operations.



TOTAL LIABILITIES

amount to **USD 3,703.8 million**, an increase of 4% compared to 2020 as a result of the increase in deferred revenue by 16%. Long-term employee benefit liabilities (EBL) amounted to USD 1,046.2 million. Assets set aside for the EBL represent 108% funding level of liabilities.



NET ASSETS

(Fund Balances and Reserves)

totalled **USD 7,949.5 million**.

Out of total net assets, USD 6,184.7 million relate to the CSPs, representing approximately five months of operational activity, the same as in 2020.

STATEMENT V – COMPARISON OF BUDGET AND ACTUAL AMOUNTS

1 Final budget (USD 14.4 billion) is higher than original by USD 2.4 billion.

Major increases were in Ethiopia, Sudan, Afghanistan, Syria and Nigeria.

	Budget amount		Actual on comparable basis	Difference final budget and actual	Implementation on plan	Utilisation rate final budget
	Original budget	Final budget				
CSP costs						
SR.1 Everyone has access to food	9,048.0	10,330.4	6,668.8	3,661.6	7,060.6	65%
SR.2 No one suffers from malnutrition	843.2	876.3	456.3	420.0	610.3	52%
SR.3 to SR 7	742.2	879.1	488.5	390.6	651.2	56%
SR.8 Strengthening global partnerships	469.0	1,298.9	848.3	450.6	453.4	65%
Adjusted DSC	490.2	537.0	379.6	157.4	429.3	71%
Subtotal CSP costs	11,592.6	13,921.7	8,841.5	5,080.2	9,204.8	64%
Regular PSA	443.5	443.5	442.6	0.9	443.5	100%
Critical corporate initiatives	37.2	68.8	48.9	19.9	37.2	71%
Subtotal indirect costs	480.7	512.3	491.5	20.8	480.7	96%
Total	12,073.3	14,434.0	9,333.0	5,101.0	9,685.5	65%

4 Largest CBT operations: Syrian refugees' emergency and Yemen.

Largest food operations: Yemen, Ethiopia, Syria, Sudan, South Sudan and Afghanistan.

2 The actuals represent 96% of the implementation plan (plan as at 1 January 2021).

3 The Utilisation rate of the final budget is 65% compared to 59% in 2020.



THANK YOU!