



CORPORATE PLANNING AND PERFORMANCE (CPP)

**Utilization of the Programme Support and Administrative
Equalization Account Reserve**

February 2022



World Food Programme

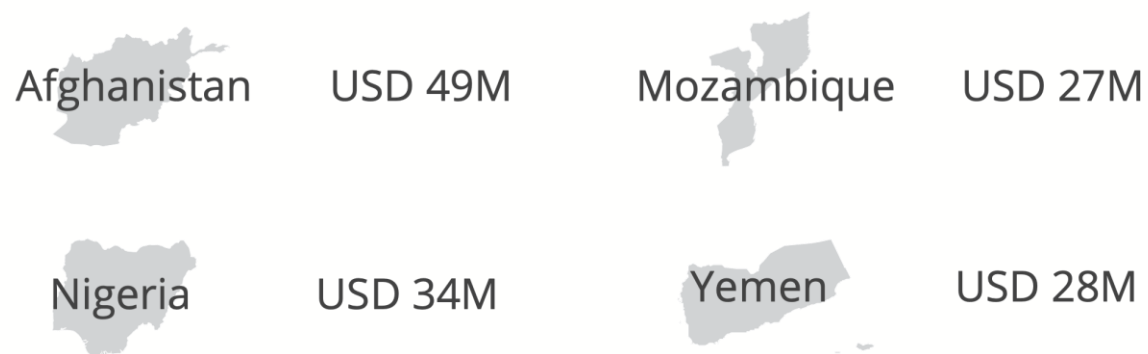
SAVING LIVES
CHANGING LIVES

The Immediate Response Account

IRA allocations in 2021:

USD 220M allocated to **49 CSPs**

Largest IRA allocations



USD 18M average monthly allocation

↑ 17% over 2020 average

IRA in 2022

IRA started 2022 at a critically low balance of **USD 43.7M**, due to **unprecedented hunger and emergencies** of increasing frequency and magnitude in 2021.

IRA fundraising target: WFP continues effort to advocate for USD 200 million

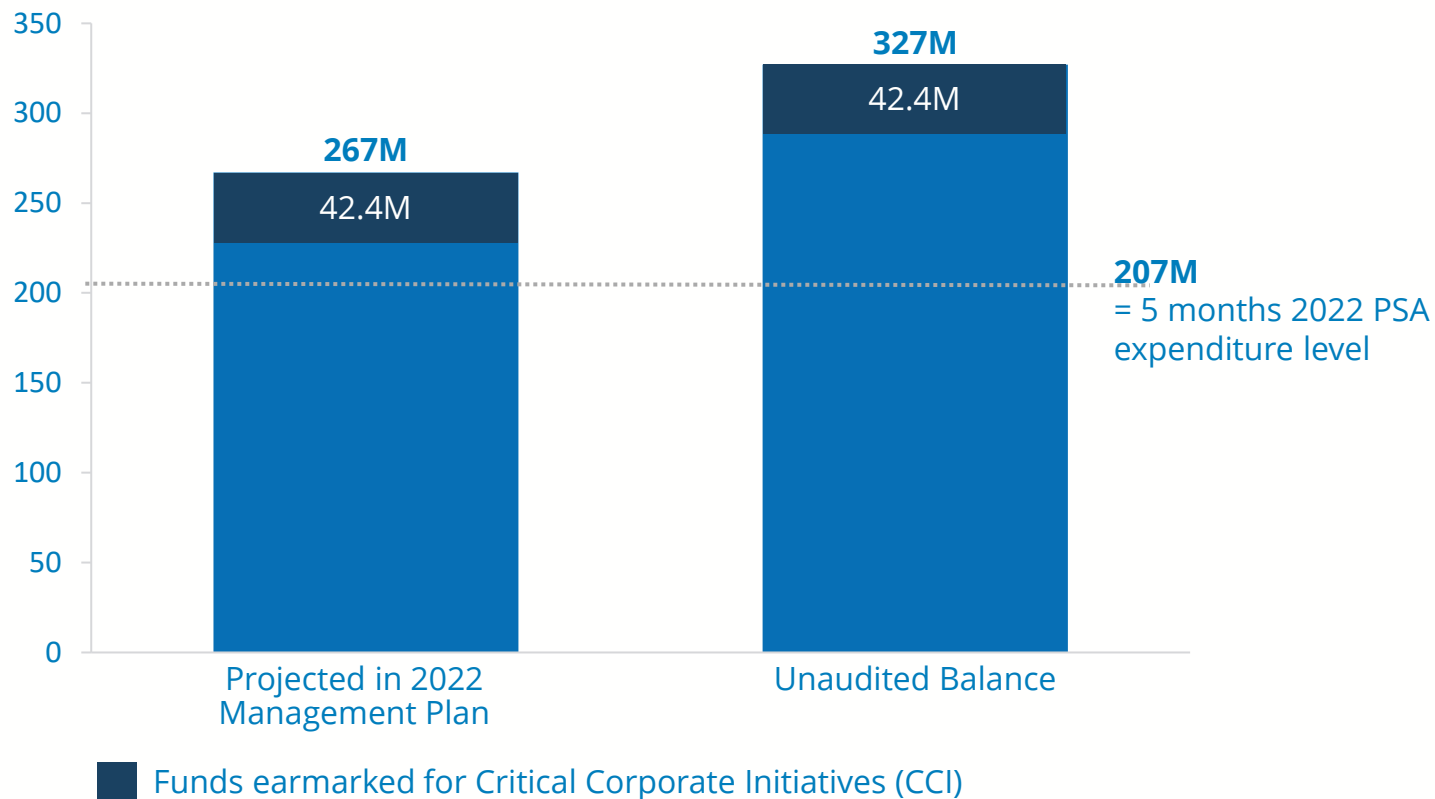
Record demand for IRA allocations is foreseen to continue throughout 2022. (USD 28 million already allocated in 2022 to date plus USD 600,000 for emergency preparedness activities.)

USD 25 million from **fully flexible contributions** were transferred to the IRA in February 2022.

Urgent replenishment from WFP's reserves is crucial to **fund life-saving activities** in response to concurrent emergencies.

Programme Support and Administrative Equalization Account (PSAEA)

PSAEA 2021 closing balance



PSAEA Availability

- The preliminary unaudited **PSAEA balance is USD 60 million higher** than projected balance on the 2022 Management Plan
- The higher balance is from unaudited 2021 **actual ISC revenue of USD 567 million** versus the projected ISC revenue of USD 511 million.
- The PSA target ceiling at 5 months 2022 PSA expenditure is USD 207 million. With USD 42.4 million approved for CCIs, the balance is USD 77.6 million higher than the target.
- Therefore, **the transfer of USD 30 million from PSAEA to IRA is feasible**. Such allocation falls within one of the purposes foreseen for the PSAEA (strengthening WFP's reserves)
- Since 2015, total USD 161.5 million has been transferred to IRA.