

ENTERPRISE RISK MANAGEMENT (ERM)



**Jonathan
Howitt**

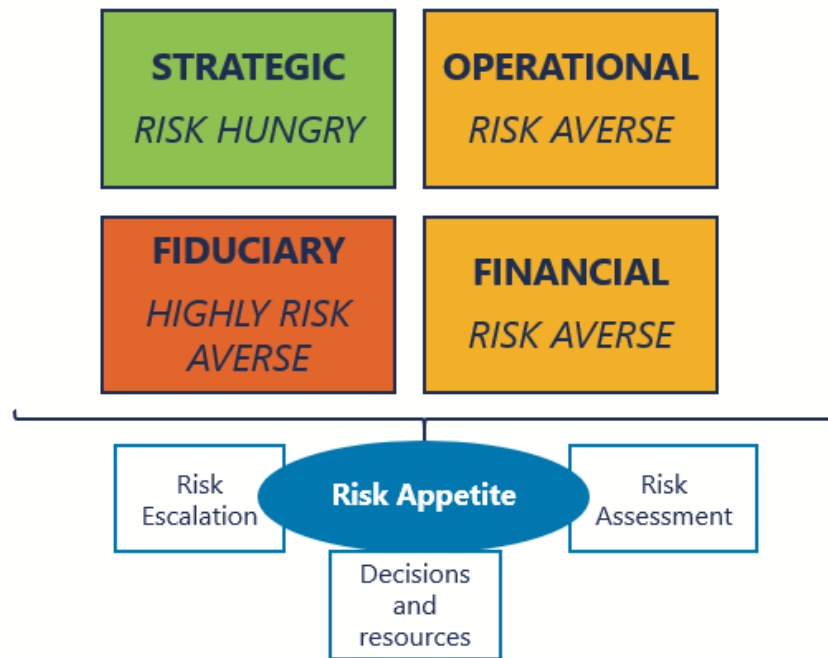
Chief Risk Officer / ERM
Director

- Enterprise Risk Management Division (ERM) mission: ***enable risk leadership through WFP supported by integrated tools, guidance, insightful analysis and continuous learning.***
- ERM aims to establish a systematic and disciplined approach to identifying and managing risks throughout WFP.
- Key areas of work include: Anti-Fraud Anti-Corruption (AFAC); risk management across WFP; coordination of donor reviews; analysis and reporting of oversight findings; and assurance on internal controls.
- Network of field-based Risk and Compliance Advisers (RCAs) and Risk Focal Points help bring the enterprise risk management process to life closest to the people we serve.



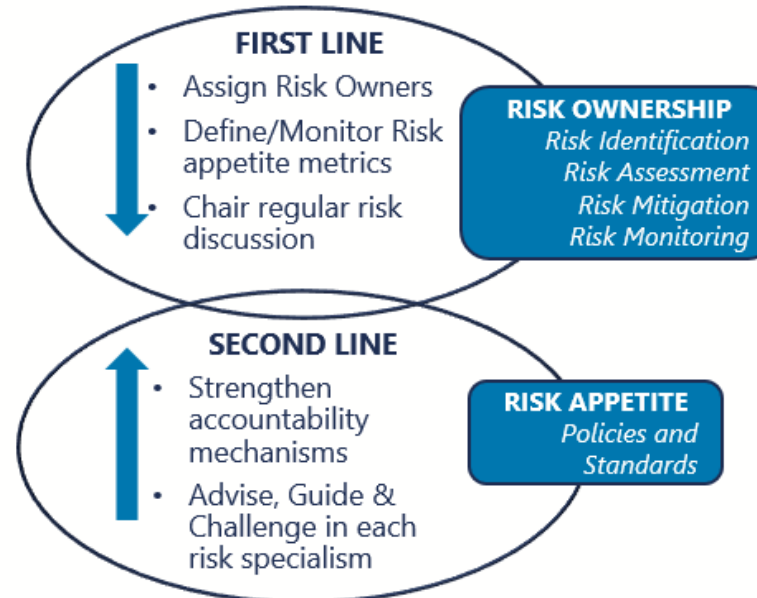
Enterprise Risk Management at WFP

ERM Framework



Roles and Responsibilities

Regional/Country Directors



Functional Heads

Risk Appetite

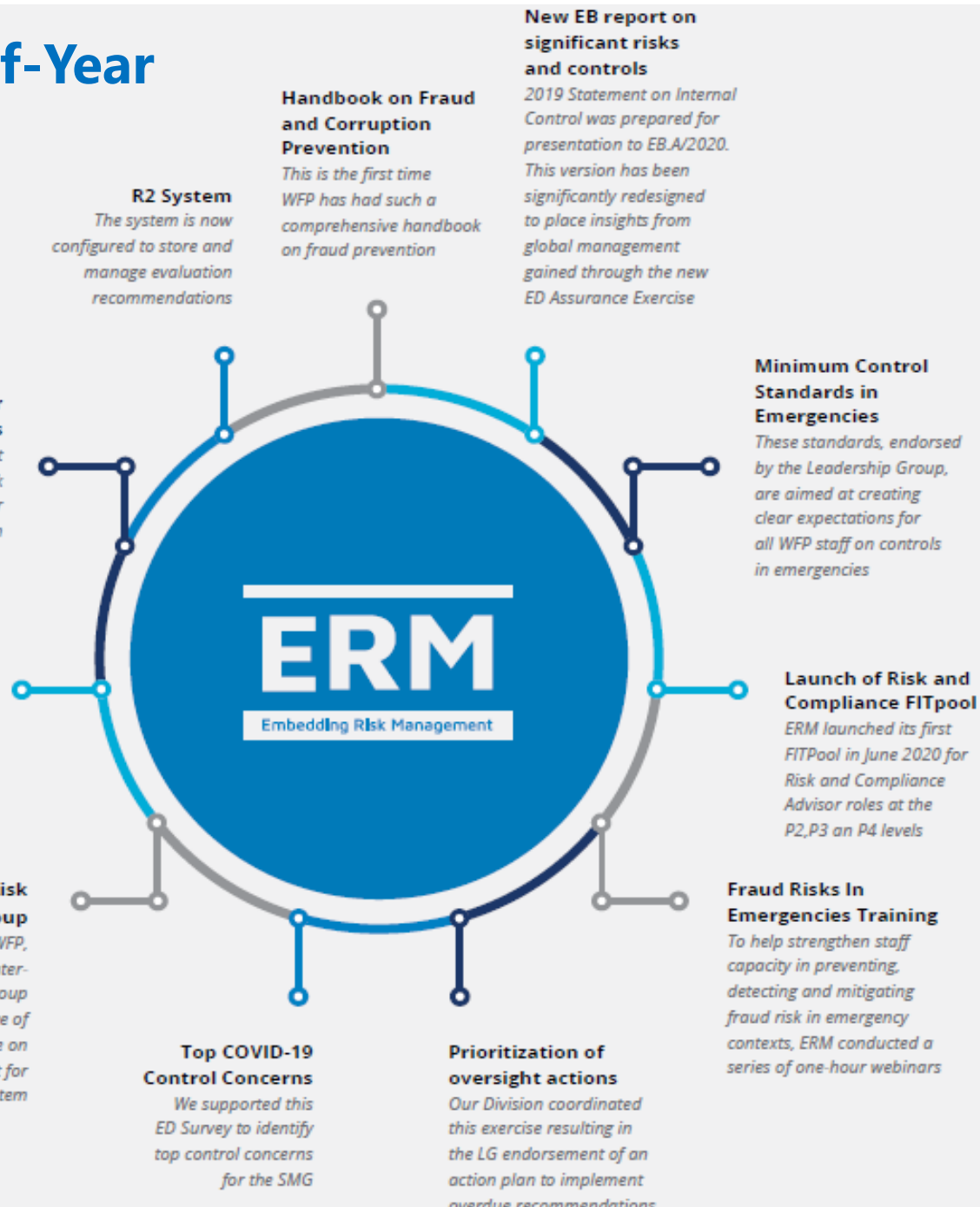
To achieve **common understanding** of those risks with which WFP is comfortable and those it is not among internal and external stakeholders

Risk Appetite Statements and mechanisms to embed them throughout the organization with risk metrics for tracking

Focus on potential events/incidents which might have the largest impact on WFP today and in the future

From **tacit risk management** to a **structured and integrated approach**

2020 Half-Year Update



On the horizon in 2020 and beyond

Anti-Fraud Anti-Corruption

- Update the AFAC policy presented at EB.1/2021
- Extend the fraud risk in emergencies training to RBx / COs

2,750 trained so far

ERM Learning

- Roll out a comprehensive learning programme on enterprise risk management in Q4 2020

Governance, Control & Oversight

- Launch training on minimum controls standards and Joint Inspection Unit (JIU) focal point awareness
- Launch 2020 ED Assurance Exercise and refinements in the R2 System (risk monitoring and recommendation system)

Donor & Third Party Review

- Coordinate donor verifications & assessments
- Publish guidelines for various types of donor reviews

A young girl with dark hair, wearing a white collared shirt, is seated at a table eating a meal. She is looking directly at the camera with a slight smile. Her hands are near her mouth as if she is about to eat or has just finished a bite. In front of her is a white plate with a blue rim, containing white rice, yellow vegetables, and a piece of yellow fish. Another similar plate is visible in the background, where another child is partially visible, also eating. The overall scene is dimly lit, with a dark blue overlay on the right side of the image.

THANK YOU
