ENTERPRISE RISK MANAGEMENT (ERM)



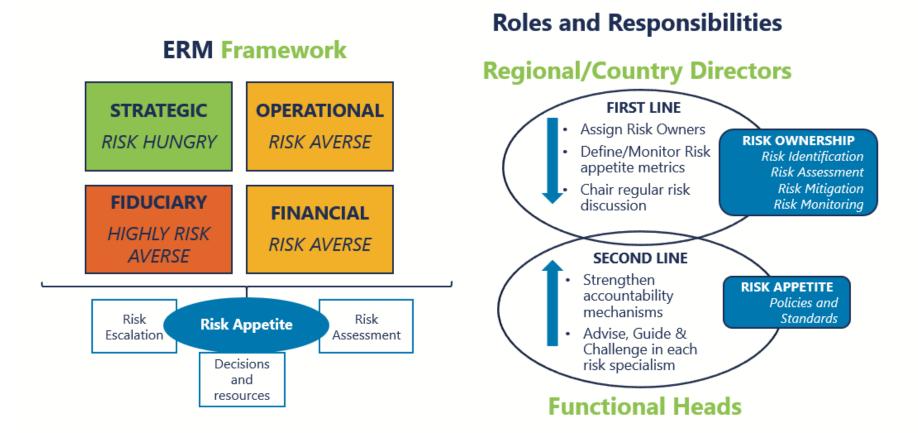
Jonathan
Howitt
Chief Risk Officer / ERM
Director

- Enterprise Risk Management Division (ERM) mission: enable risk leadership through WFP supported by integrated tools, guidance, insightful analysis and continuous learning.
- ERM aims to establish a systematic and disciplined approach to identifying and managing risks throughout WFP.
- Key areas of work include: Anti-Fraud Anti-Corruption (AFAC); risk management across WFP; coordination of donor reviews; analysis and reporting of oversight findings; and assurance on internal controls.
- Network of field-based Risk and Compliance Advisers (RCAs) and Risk Focal Points help bring the enterprise risk management process to life closest to the people we serve.





Enteprise Risk Management at WFP



Risk Appetite

To achieve **common understanding** of those risks with which WFP is comfortable and those it is not among internal and external stakeholders

Risk Appetite Statements and mechanisms to embed them throughout the organization with risk metrics for tracking

Focus on potential events/incidents which might have the largest impact on WFP today and in the future

From tacit risk management to a structured and integrated approach

2020 Half-Year **Update**

R2 System

The system is now configured to store and manage evaluation recommendations

Handbook on Fraud and Corruption Prevention

This is the first time WFP has had such a comprehensive handbook on fraud prevention

ERM

Embedding Risk Management

Prioritization of

oversight actions

Our Division coordinated

the LG endorsement of an

action plan to implement avardus recommendation

this exercise resulting in

Top COVID-19

We supported this

for the SMG

Control Concerns

ED Survey to identify

top control concerns

New EB report on significant risks and controls

2019 Statement on Internal Control was prepared for presentation to EB.A/2020. This version has been significantly redesigned to place insights from global management gained through the new ED Assurance Exercise

CO Risk Register QA and Analysis

We performed the first detailed analysis of CO risk registers as a result of their upload to the R2 System

AFAC Community of Practice

The AFAC community will serve as an online platform for staff to informally share and discuss issues related to fraud and corruption

Inter-agency Risk working group

ERM, on behalf of WFP, co-chair this interagency working group with the objective of producing guidance on risk management for the wider UN system

Minimum Control Standards in **Emergencies**

These standards, endorsed by the Leadership Group. are aimed at creating clear expectations for all WFP staff on controls in emergencies

Launch of Risk and Compliance FITpool

ERM launched its first FITPool in June 2020 for Risk and Compliance Advisor roles at the

Fraud Risks In Emergencies Training

To help strengthen staff capacity in preventing, detecting and mitigating fraud risk in emergency contexts, ERM conducted a series of one-hour webinars

P2,P3 an P4 levels

On the horizon in 2020 and beyond

Anti-Fraud Anti-Corruption

- Update the AFAC policy presented at EB.1/2021
- Extend the fraud risk in emergencies training to RBx / COs

2.750 trained so far

ERM Learning

Roll out a comprehensive learning programme on enterprise risk management in Q4 2020

Governance, Control & Oversight

- Launch training on minimum controls standards and Joint Inspection Unit (JIU) focal point awareness
- Launch 2020 ED Assurance Exercise and refinements in the R2 System (risk monitoring and recommendation system)

Donor & Third Party Review

- Coordinate donor verifications & assessments
- Publish guidelines for various types of donor reviews

RM Department

SLIDE 3

