



World Food Programme



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# WFP Oversight Framework

Executive Board Annual Session – June 2018

# The Oversight Framework

The framework presents WFP's vision for oversight and a snapshot of evolving architecture in place to operationalize it:

- ✓ Governance
- ✓ Roles and responsibilities across the three lines of defense
- ✓ Reporting arrangements

It also addresses the value-adding roles of senior management and the Audit Committee in holistic analysis of issues and risks.



# Bringing the Framework to Life: the Enterprise Risk Management Policy

*The Enterprise Risk Management Policy will build on the architecture in the Oversight Framework, with further detail on:*

- Key risks for WFP
- Risk appetite statements
- Senior management responsibilities
- Risk processes (Identify/Assess/Mitigate/Monitor)
- Risk reporting and escalation (i.e. where out of appetite)

# The Three Lines of Defense at WFP

