



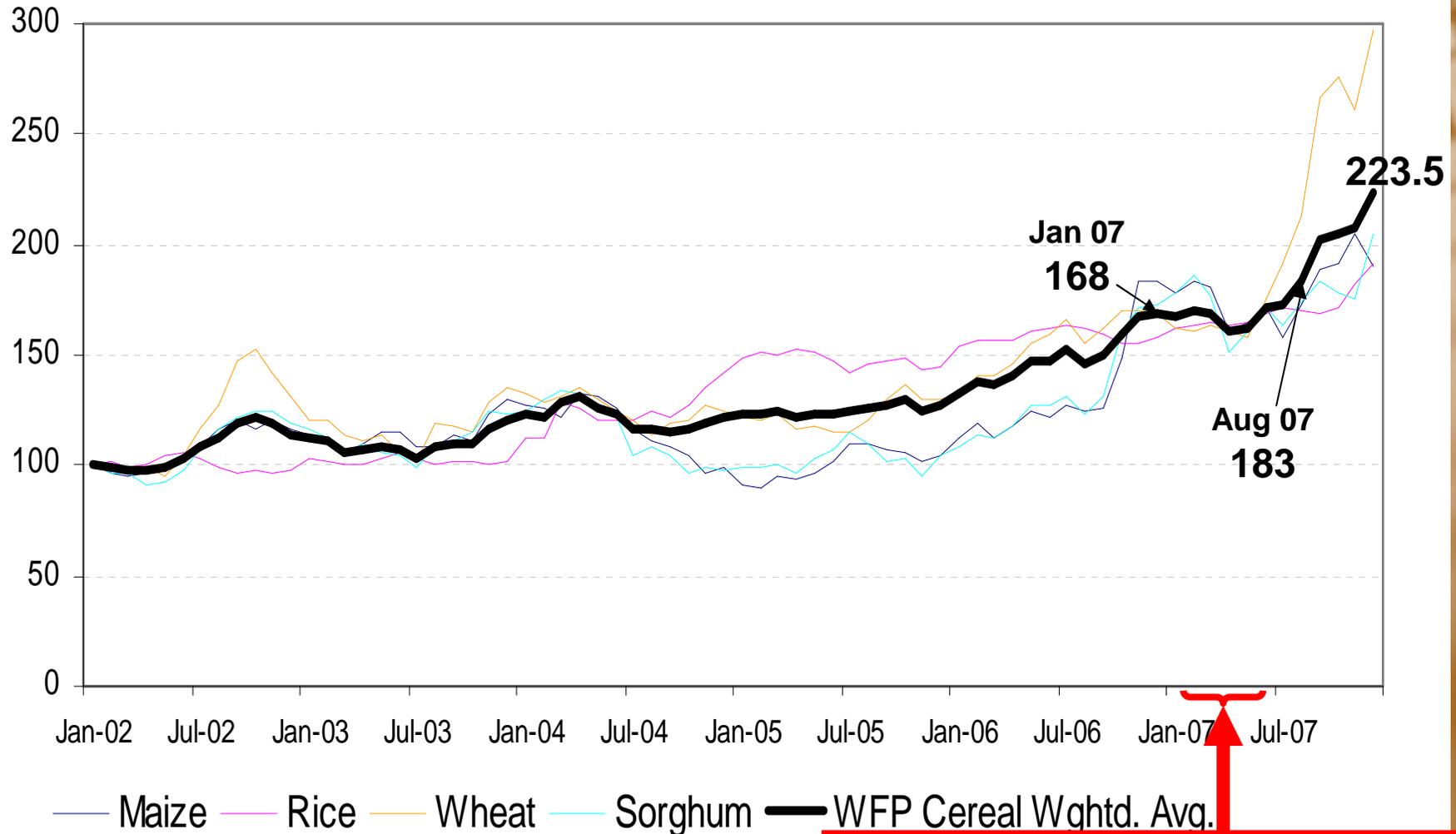
# Update on the WFP Management Plan (2008-2009)

WFP Executive Board  
5<sup>th</sup> February 2008

# Presentation Outline

- Re-costing the Programme of Work
  - Food prices
  - Fuel prices
  - Weakening of the US\$
- Process for revising project budgets

# International Commodity Prices



Operational Figures for Biennial Management Plan Finalised

## International Prices: Since June 2007

- Food prices – unprecedented price increases for all major WFP commodities:
  - \$520 million estimated additional cost of existing commodity requirements for 2008-2009
- Fuel prices – oil prices up 30-35%:
  - Potential impact of \$133 million in additional LTSH requirements for 2008-2009
- Continued weakening of the US\$:
  - Potential impact of \$81.5 million additional requirements for LTSH, ODOC and DSC for 2008-2009

# Management Plan 2008-09 Revisited

Original Management Plan 2008-09			5,414.1
+ Re-Costing of existing requirements	Food	519.9	734.3
	LTSH	176.9	
	ODOC & DSC	37.5	
+ Additional operational requirements			228.0
Total Operational Budget			6,376.4
<i>Programme of Work (incl. 7% ISC)</i>			<i>6,822.7</i>

- The impact of the above changes on resourcing has yet to be gauged
- The PSA Equalization Account forecast therefore still in line with Management Plan 2008-2009

# Next Steps

- Programme of Work figures quoted are ***preliminary estimates***
- Project by project review initiated
- Revisions to projects will be approved:
  - Through authority delegated to Executive Director (Appendix D of General Rules), or
  - By Executive Board (by correspondence, if necessary)
- Updated Programme of Work figures will be presented to June Executive Board