## Introduction and update on Resource Management

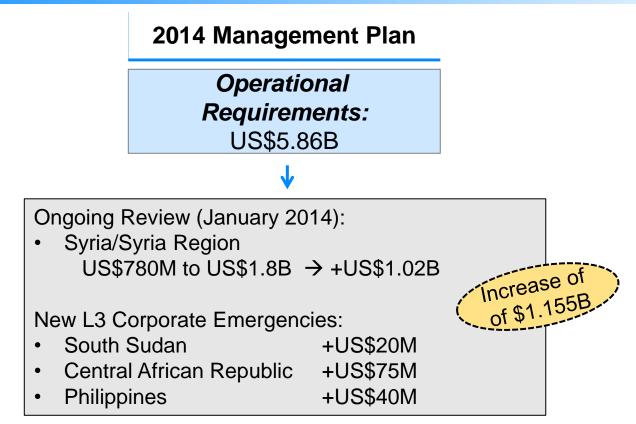
**Resource Management Seminar** 29 January 2014



## 2014-2016 Management Plan Budget

Management Plan Budget (US\$ million)						
	2014	2013	% Change 2014/2013			
Operational requirements	5,857.0	4,969.0	17.8			
Regular Programme Support and Administrative (PSA) budget	281.8	256.5	9.8			
Non-recurring PSA investments	9.2	20.0	-53.5			
Security funding (from the General Fund)	10.0	10.0	-			
Treasury Management System (from the General Fund)	-	0.4	n/a			
Trust funds and special accounts	438.0	405.5	8.0			
Total	6,596.0	5,661.4	16.5			

## **Changes to the 2014 Programme of Work**



### **Preliminary** Key Figures from Statement of Financial Performance

Statement of Financial Performance	2013	2012	2011
Contribution revenue (monetary and in-kind)	4,371.4	4,044.3	3,596.5
Other – Revenue	155.7	167.1	139.6
Total Revenue	4,527.1	4,211.4	3,736.1
Expenses	4,494.4	4,395.7	4,016.8
Surplus (Deficit)	32.7	(184.3)	(280.7)



## **Preliminary** PSA Equalization Account (US\$ millions)

PSA Equalization Account	2014 Forecast	2013	2012
Opening balance	119.5	102.8	114.4
Approved Board allocations	(9.2)	(20.0)	(21.6)
Repayment of unspent Board allocations	-	-	3.5
Surplus of ISC revenue over PSA expenses	(7.8)	36.7	6.5
Closing balance	102.5	119.5	102.8

# Forecasted 2014 closing balance exceeds target of four months PSA expenditure (US\$94 M based on 2014 PSA budget)



## **Preliminary** PSA Equalization Account (US\$ millions)

