Introduction and update on Resource Management

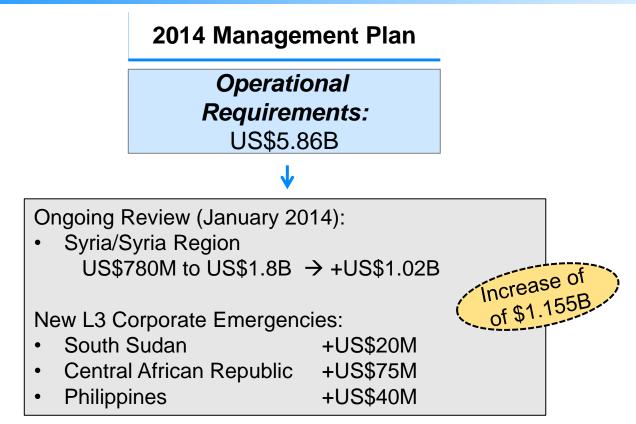
Resource Management Seminar 29 January 2014



2014-2016 Management Plan Budget

Management Plan Budget (US\$ million)						
	2014	2013	% Change 2014/2013			
Operational requirements	5,857.0	4,969.0	17.8			
Regular Programme Support and Administrative (PSA) budget	281.8	256.5	9.8			
Non-recurring PSA investments	9.2	20.0	-53.5			
Security funding (from the General Fund)	10.0	10.0	-			
Treasury Management System (from the General Fund)	-	0.4	n/a			
Trust funds and special accounts	438.0	405.5	8.0			
Total	6,596.0	5,661.4	16.5			

Changes to the 2014 Programme of Work



Preliminary Key Figures from Statement of Financial Performance

Statement of Financial Performance	2013	2012	2011
Contribution revenue (monetary and in-kind)	4,371.4	4,044.3	3,596.5
Other – Revenue	155.7	167.1	139.6
Total Revenue	4,527.1	4,211.4	3,736.1
Expenses	4,494.4	4,395.7	4,016.8
Surplus (Deficit)	32.7	(184.3)	(280.7)



Preliminary PSA Equalization Account (US\$ millions)

PSA Equalization Account	2014 Forecast	2013	2012
Opening balance	119.5	102.8	114.4
Approved Board allocations	(9.2)	(20.0)	(21.6)
Repayment of unspent Board allocations	-	-	3.5
Surplus of ISC revenue over PSA expenses	(7.8)	36.7	6.5
Closing balance	102.5	119.5	102.8

Forecasted 2014 closing balance exceeds target of four months PSA expenditure (US\$94 M based on 2014 PSA budget)



Preliminary PSA Equalization Account (US\$ millions)

